



# BIMP-EAGA Opportunities

## Philippine Ports & Logistics 2024

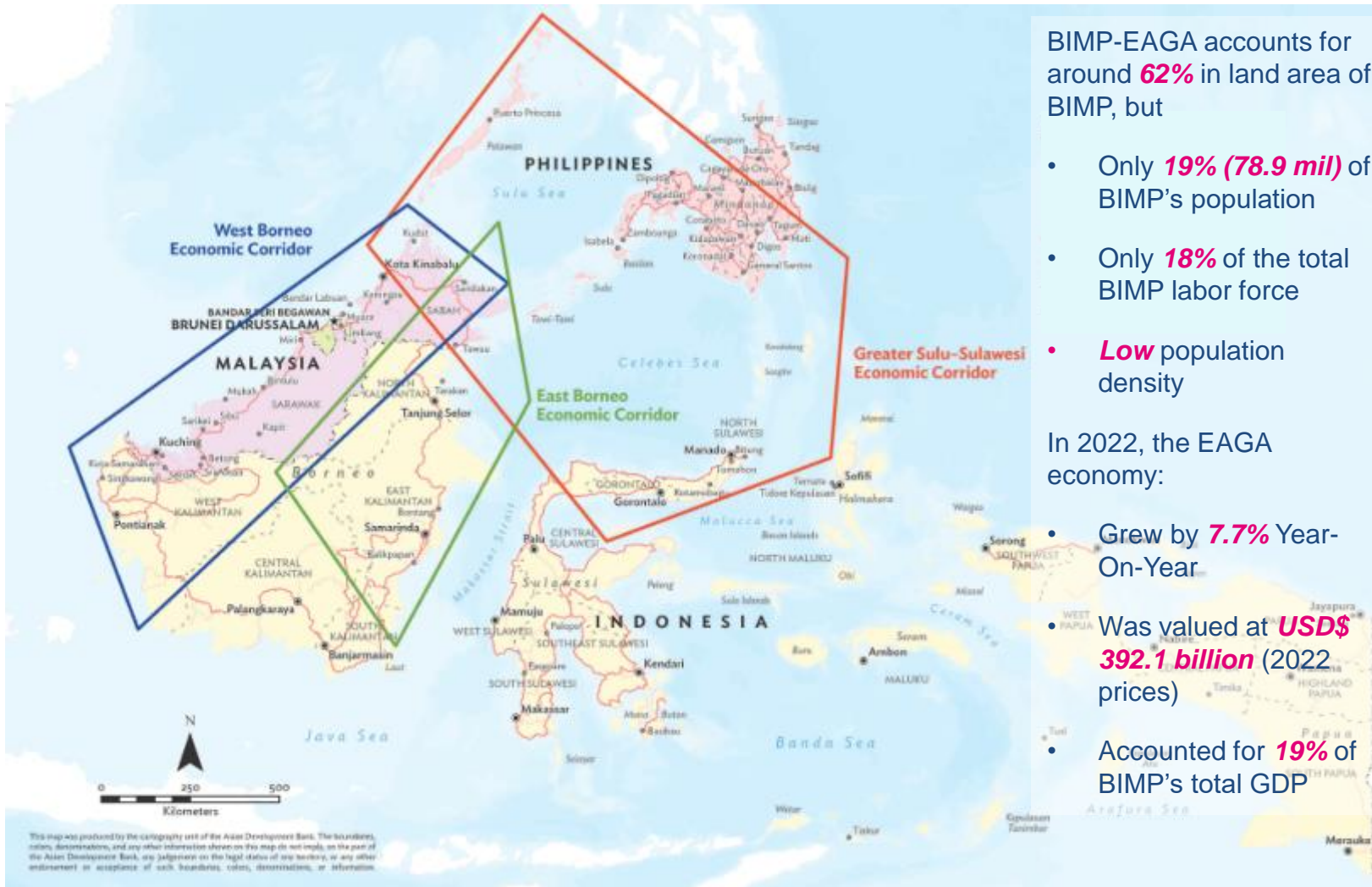
Sofitel Philippine Plaza Manila

19-21 March 2024

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# BIMP-EAGA Economic Development



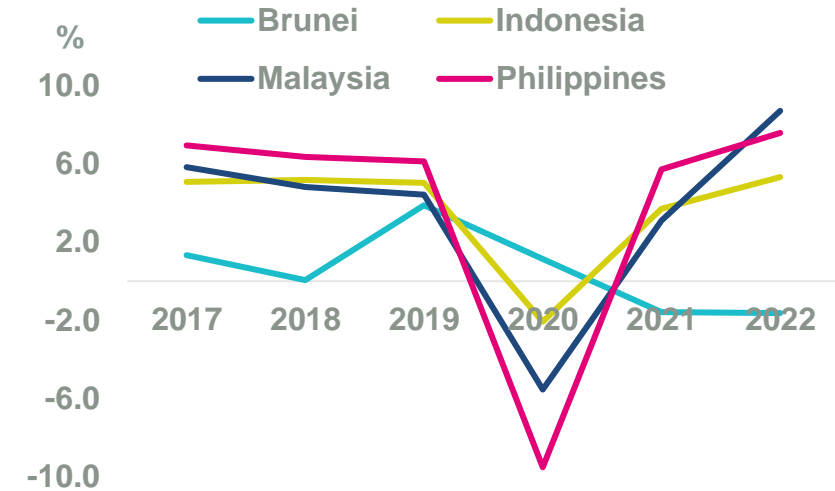
BIMP-EAGA accounts for around **62%** in land area of BIMP, but

- Only **19% (78.9 mil)** of BIMP's population
- Only **18%** of the total BIMP labor force
- **Low** population density

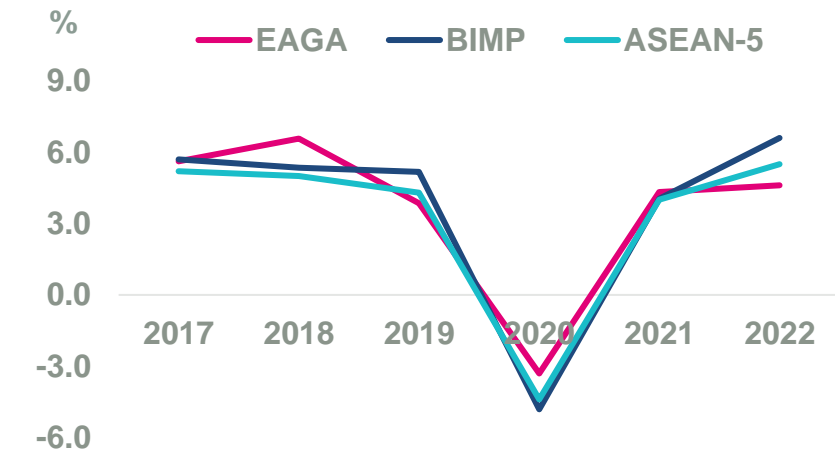
In 2022, the EAGA economy:

- Grew by **7.7% Year-On-Year**
- Was valued at **USD\$ 392.1 billion** (2022 prices)
- Accounted for **19%** of BIMP's total GDP

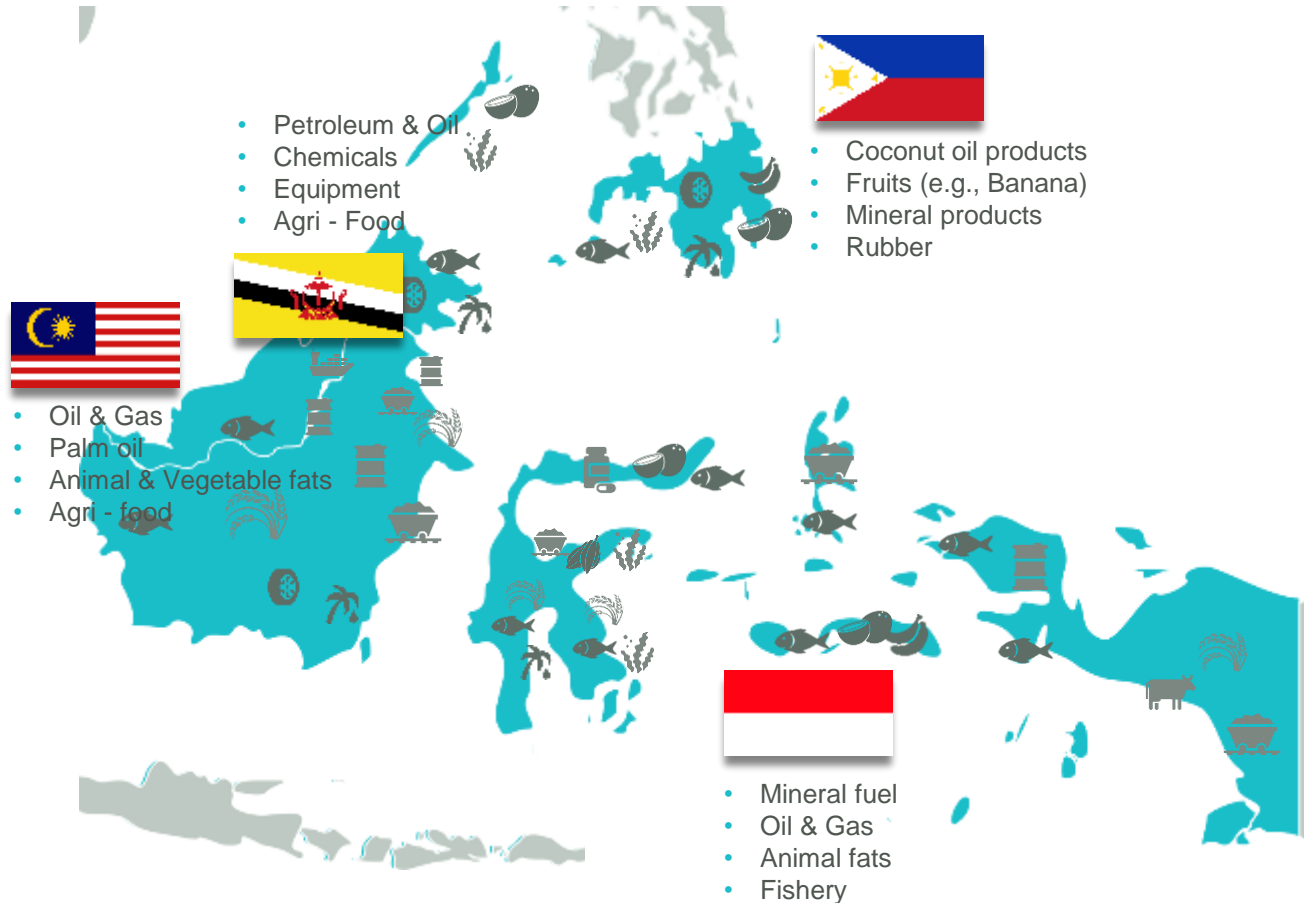
BIMP GDP Growth, 2017-2022



Regional/sub-regional GDP Growth, 2017-2022



# BIMP-EAGA Main Sectors & Industries



## Transport

### Growth Drivers:

- Increasing population and incomes
- Improving transport services

### Challenges:

- Transport connectivity
- Varying levels of development; differences in priorities and standards
- Lack of effective promotion of BIMP-EAGA in trade, tourism and investment



## Agribusiness

### Growth Drivers:

- Richness in land & labour force
- Improved technology for higher productivity
- New markets for food and agriculture products
- Traction of Intra-ASEAN trade

### Challenges:

- Resource depletion
- Changing land use patterns
- Climate change
- Unsustainable farming and fishing practices



## Trade & Investment

### Growth Drivers:

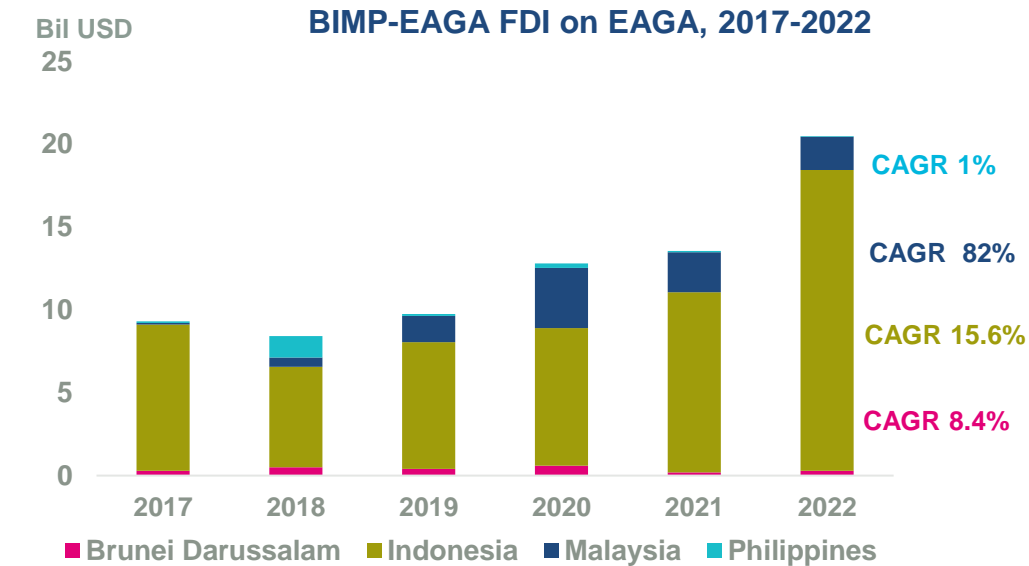
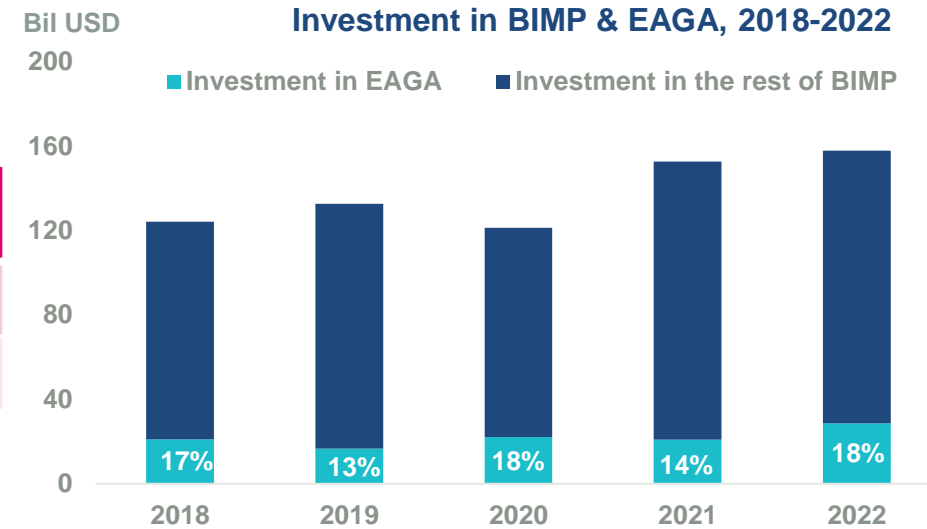
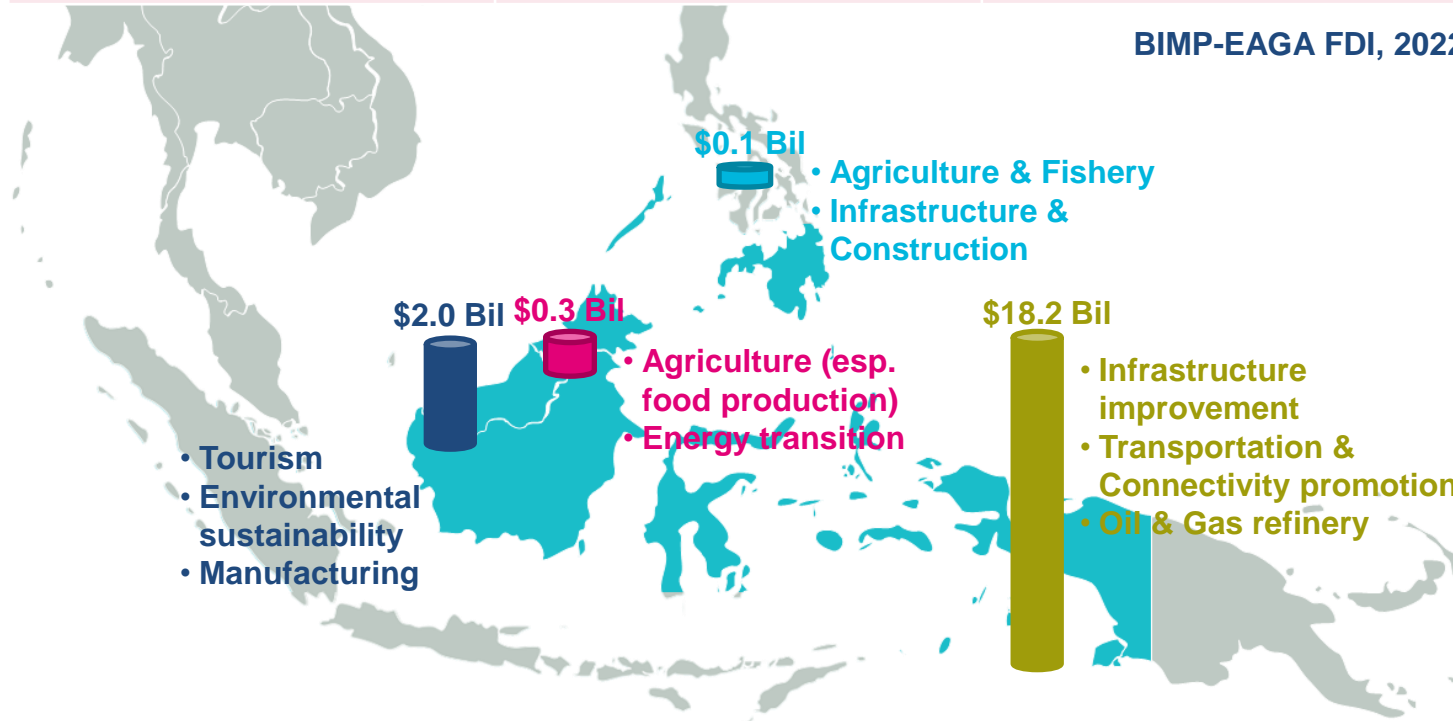
- Increasing household incomes
- SMEs as key economic drivers
- Global & Regional trends- ASEAN in rising
- Pro-Investment / Business policies

### Challenges:

- Poor infrastructure, transport connectivity and logistics services
- Weak information exchange (on business)
- Lack of transparency and cumbersome CIQS RRP

# BIMP-EAGA Foreign Investment

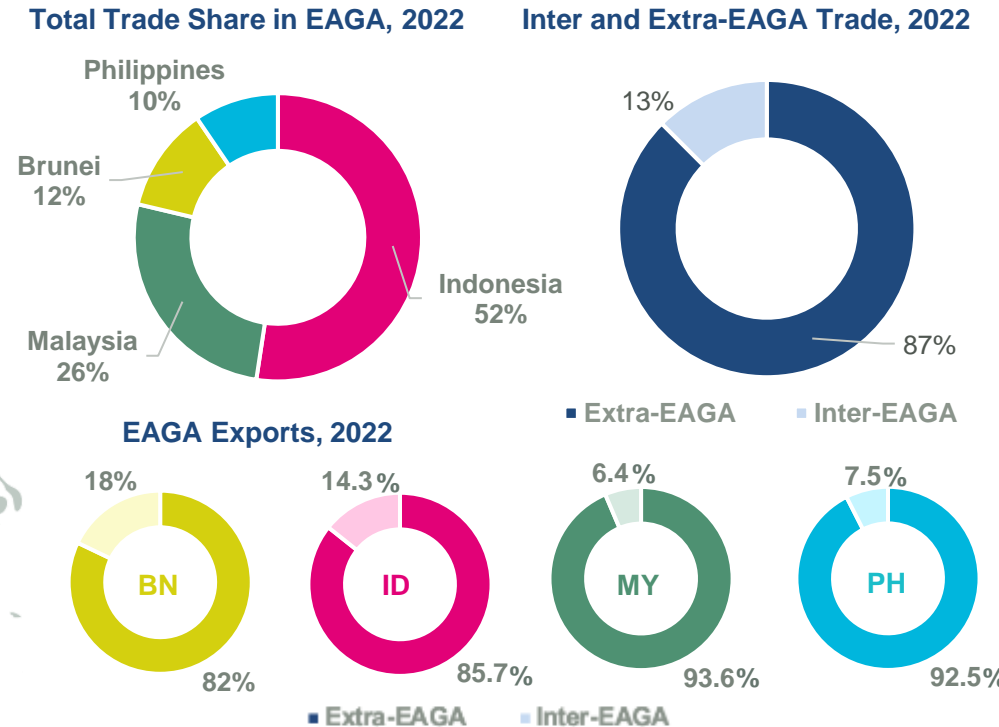
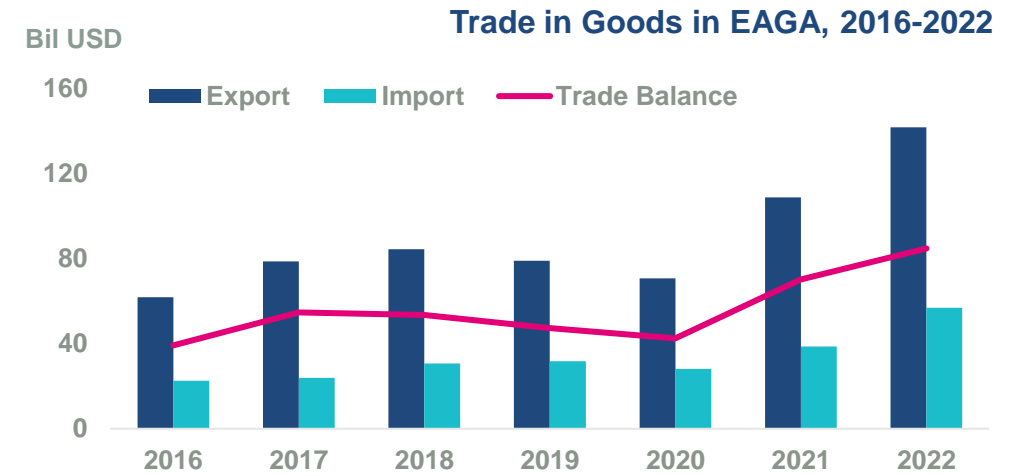
Region	Foreign Direct Investment Growth (2022)	Domestic Investment Growth (2022)
BIMP	3.4%	37.1%
EAGA	46.7%	19.3%



# BIMP-EAGA Trade – Export-Oriented

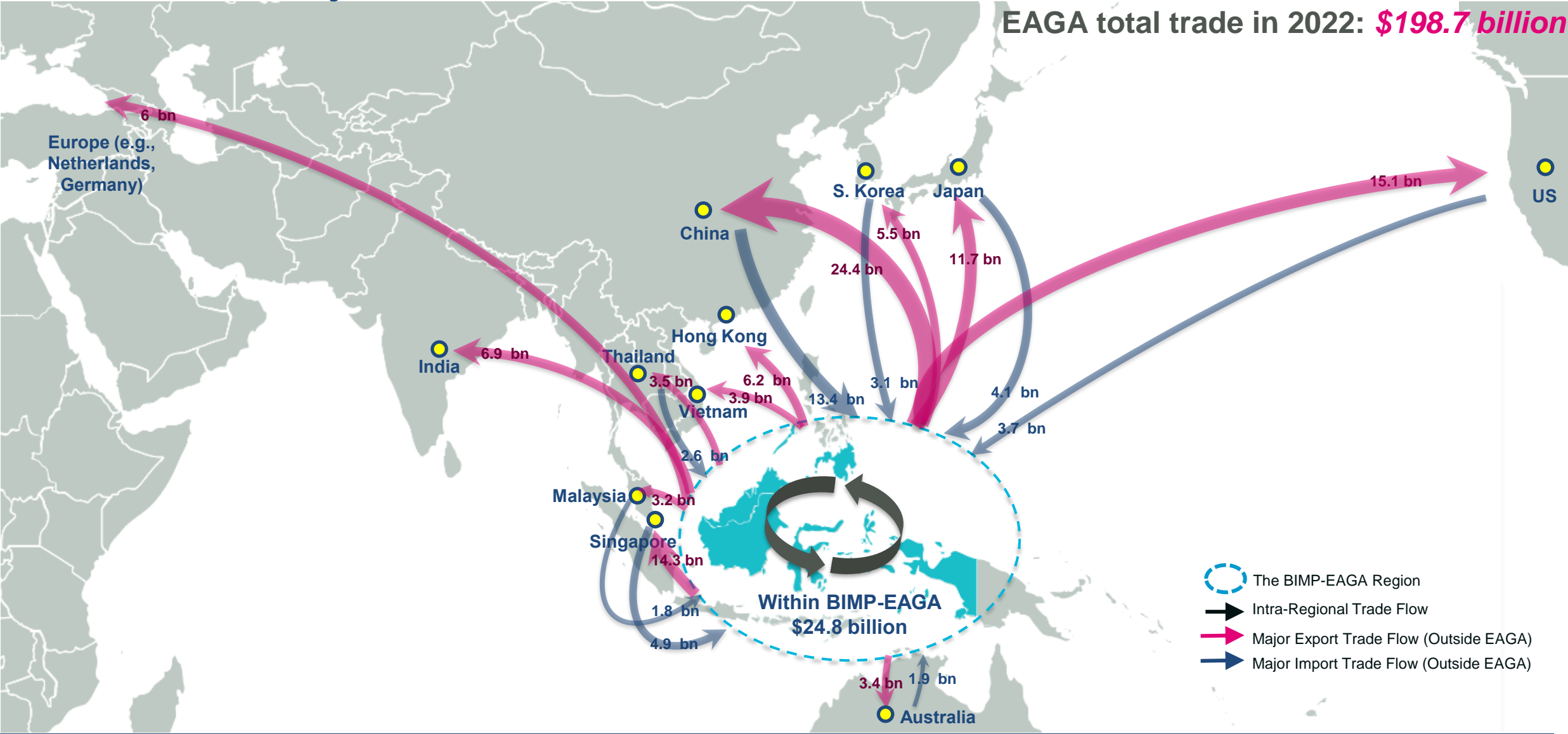
In 2022, BIMP-EAGA recorded a total trade of **\$198.7 billion** with export accounting for **\$141.8 billion (71%)**, a 34.7% up from **\$147.5 billion** in 2021.

- South Philippines**
  - Export: Coconut Oil, Banana, Pineapple, Rubber, Mineral Products
  - To: Japan, China, S. Korea, USA, and Malaysia
- Brunei**
  - Export: Petroleum & Oil, Chemicals, Engine & Equipment, Agriculture & Food
  - To: Japan, China, Singapore, Australia, and Malaysia
- East Indonesia**
  - Export :Mineral Fuel, Animal / Vegetable fats & oils, Oil & Gas, Rubber
  - To: Japan, China, India, S. Korea, Philippines
- East Malaysia**
  - Export: Oil & Gas, Palm oil, Animal / Vegetable fats & oils, manufactured goods, Timber, Rubber.
  - To: Japan, China, S. Korea, Taiwan, and Philippines



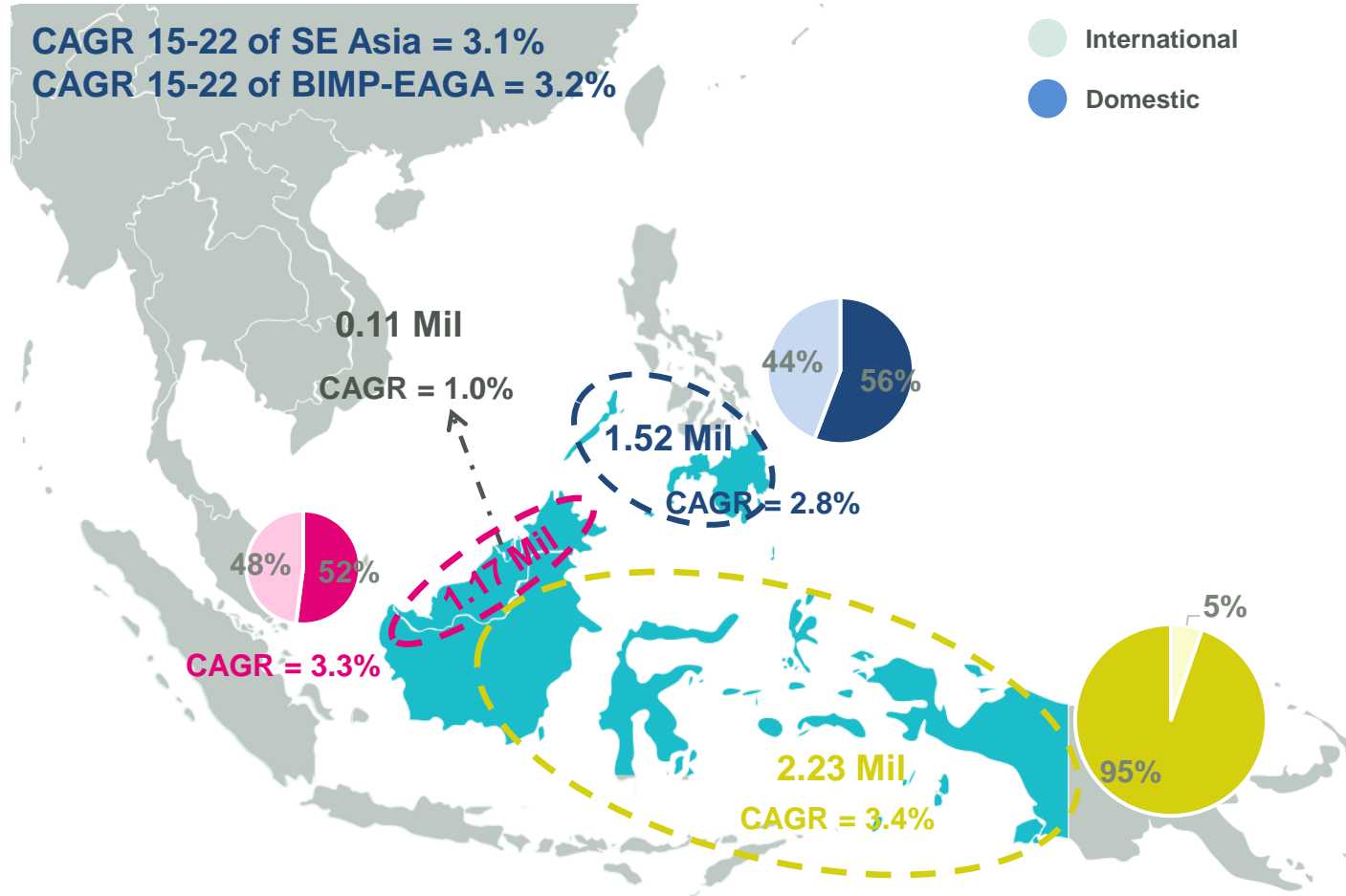
# BIMP – EAGA Major Trade Flow, 2022

EAGA total trade in 2022: **\$198.7 billion**

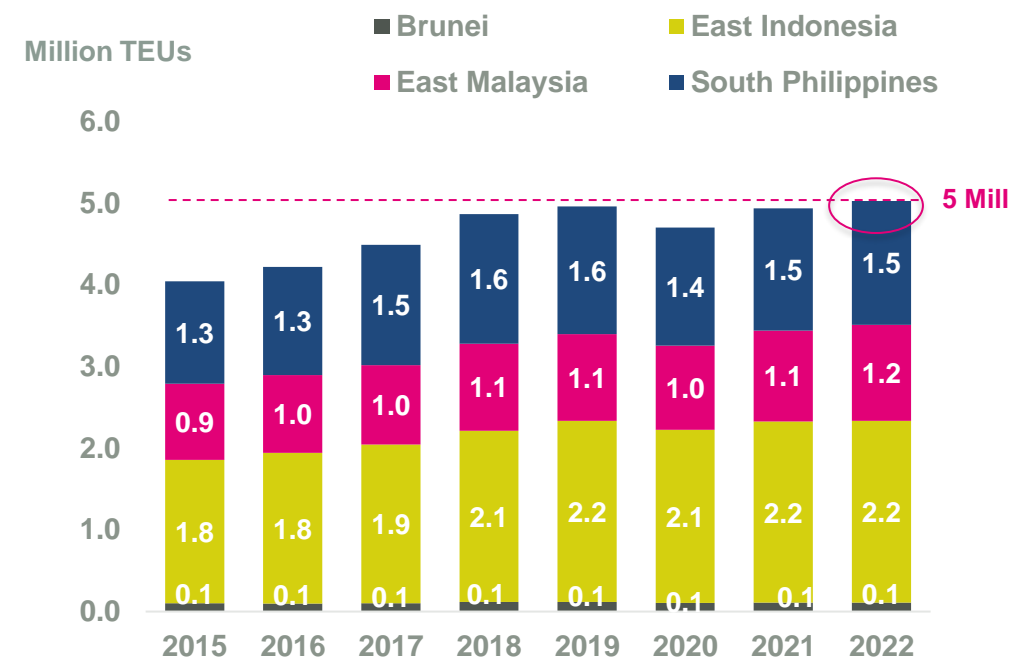


- The BIMP-EAGA Region
- Intra-Regional Trade Flow
- Major Export Trade Flow (Outside EAGA)
- Major Import Trade Flow (Outside EAGA)

# BIMP-EAGA – Sea Cargo Market Overview

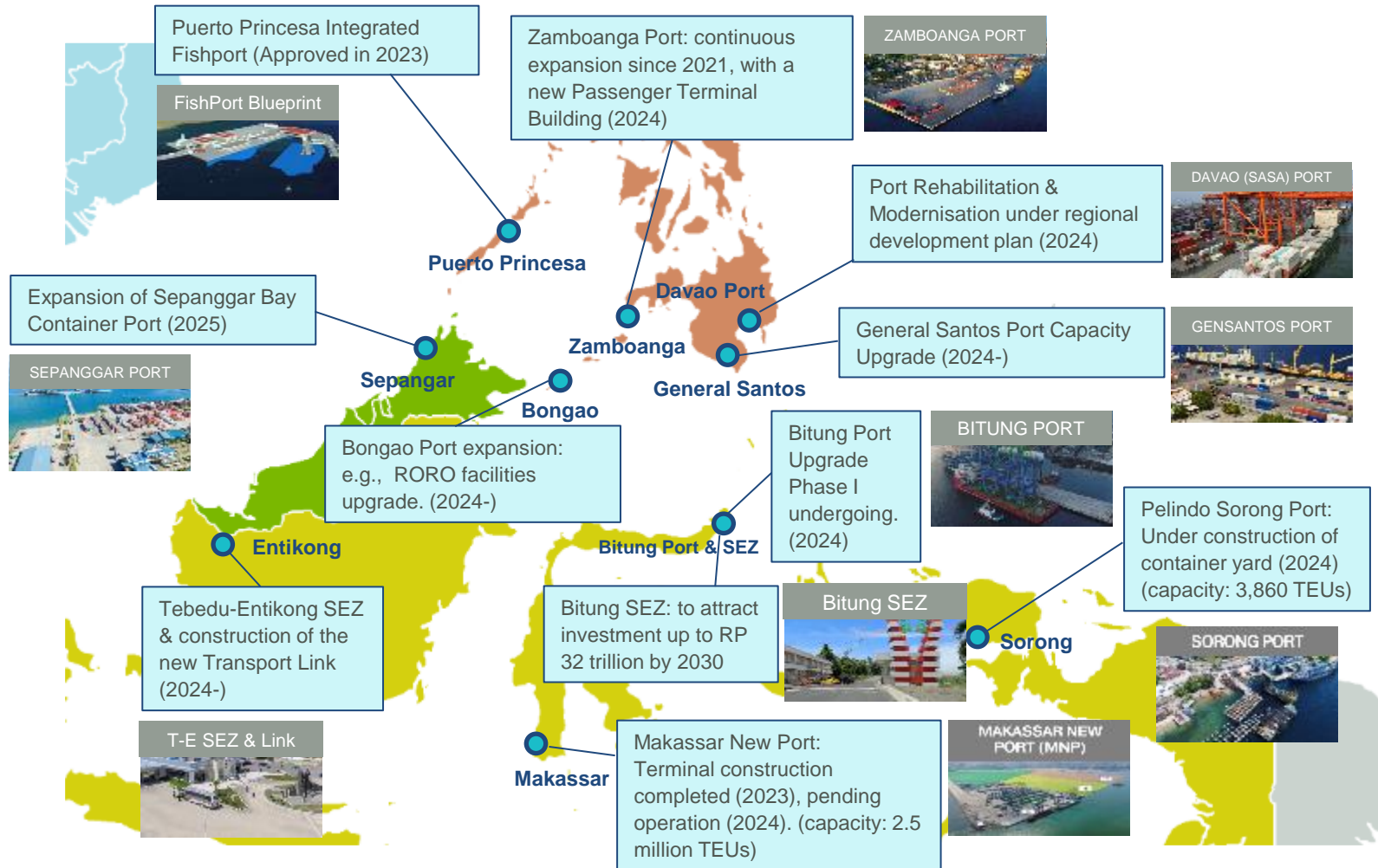


## BIMP-EAGA Container Throughput 2015-2022



**2022 Total: 5.0 Million TEUs**  
**(4.3% of Southeast Asia Throughput)**

# BIMP-EAGA Ports & Trade Facilitation Projects



## Improved Transport Facilitation

- To promote the flow / movement of goods & people
- To share transport information and data across countries via digital platform & system to promote better communication, cooperation and connectivity
- Increased participation of Small & Medium Enterprises (SMEs) in corridor supply / value chains
- Improved joint public-private sector trade and investment promotion initiatives
- Renovation & Modernization of seaport facilities and infrastructures to meet world standard.



# BIMP-EAGA Outlook

## Opportunities

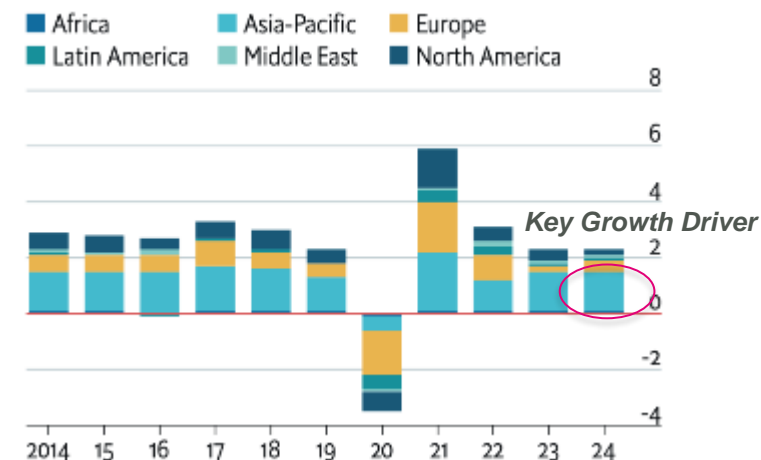
- **A Robust Asian Economy**

- Asia is expected to account for **60%** of global GDP growth in 2024
- Asia's 2024's economic growth is estimated to be **3.9%** (World: **3.1%**)
- Emerging economies & markets especially the ASEAN
- Opportunities for BIMP-EAGA (e.g., Intra-Asia trade)

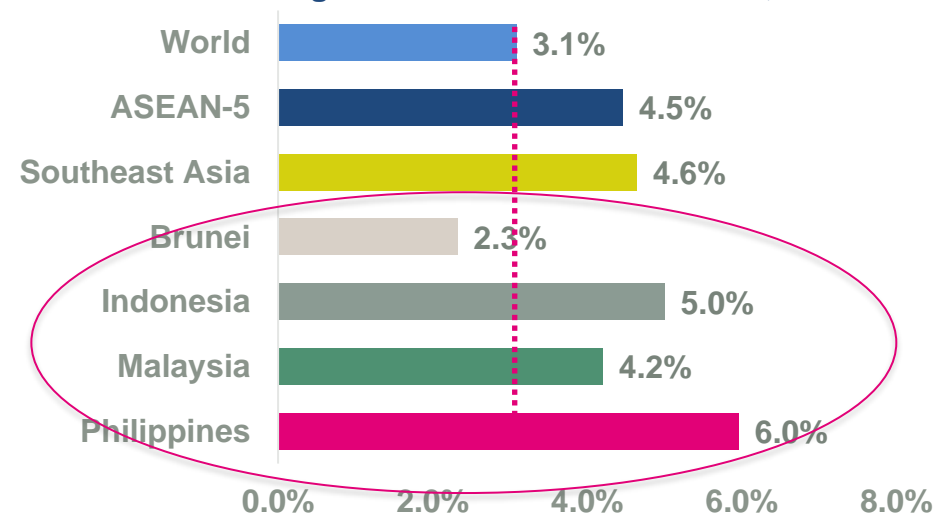
- **BIMP-EAGA's Focus on Integration & Cooperation**

- **Connectivity:** Transport, Trade & Investment Facilitation, Power & Energy Infrastructure and Information and Communication Technology (ICT)
- **Food Basket:** Agri-Industry & Fisheries Sector Cooperation with specific focus on shrimp, rice, coconut, cattle and seaweed
- **Tourism:** Tourism Access Promotion, Ecotourism Sites & Support Infrastructure Development, Circuits within BIMP-EAGA and Customs Integration
- **Environment:** Being Green & Sustainable as a whole in manufacturing, resilient agro-industry & fisheries, and ecosystem tourism destination


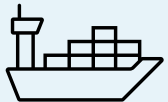


Asia's Contribution to World Growth, 2014-2024



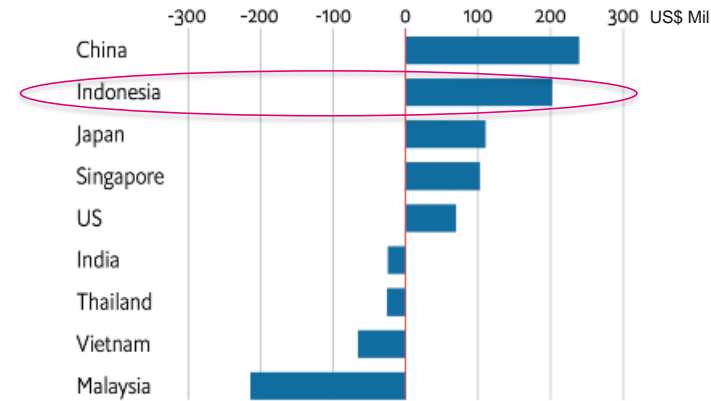
BIMP Average Real GDP Growth Forecast, 2024-2028



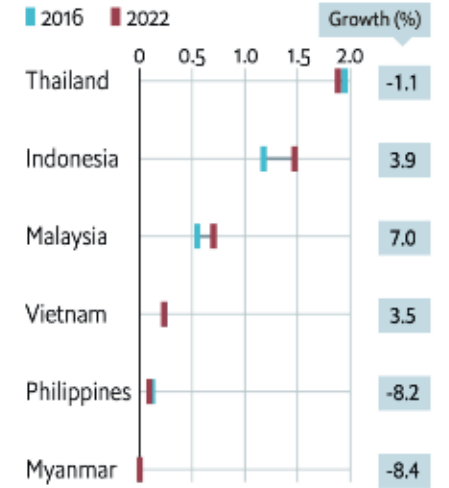
# BIMP-EAGA Outlook

Sectors	2022 (Actual)	2025 (Vision)
 <p><b>GDP</b></p>	EAGA represents <b>19%</b> of BIMP	EAGA represents <b>20%</b> of BIMP
 <p><b>Export</b></p>	BIMP-EAGA export reached <b>\$142 billion</b>	BIMP-EAGA export reaching <b>\$240 billion</b>
 <p><b>Investment</b></p>	EAGA FDI reached <b>\$20 billion</b>	BIMP FDI reaching <b>\$66 billion</b>
 <p><b>Tourism</b></p>	Foreign & Domestic tourist arrivals reached <b>114 million</b>	Foreign & Domestic tourist arrivals reaching <b>124 million</b>

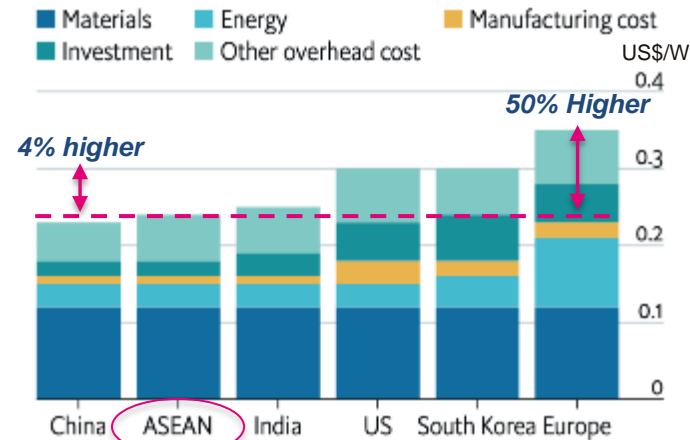
## Lithium Battery Trade, 2022



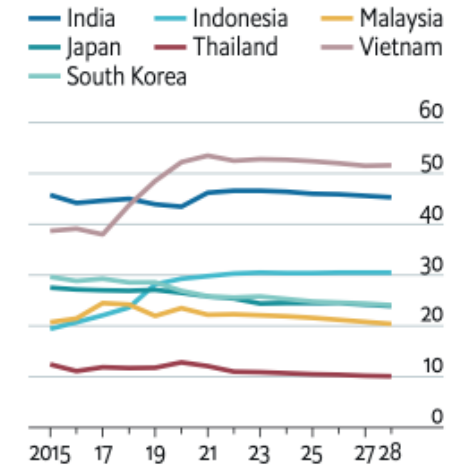
## Vehicle Production, 2022



## Solar Panel Manufacturing Costs, 2022



## Domestic Energy Consumption Using Coal (%)

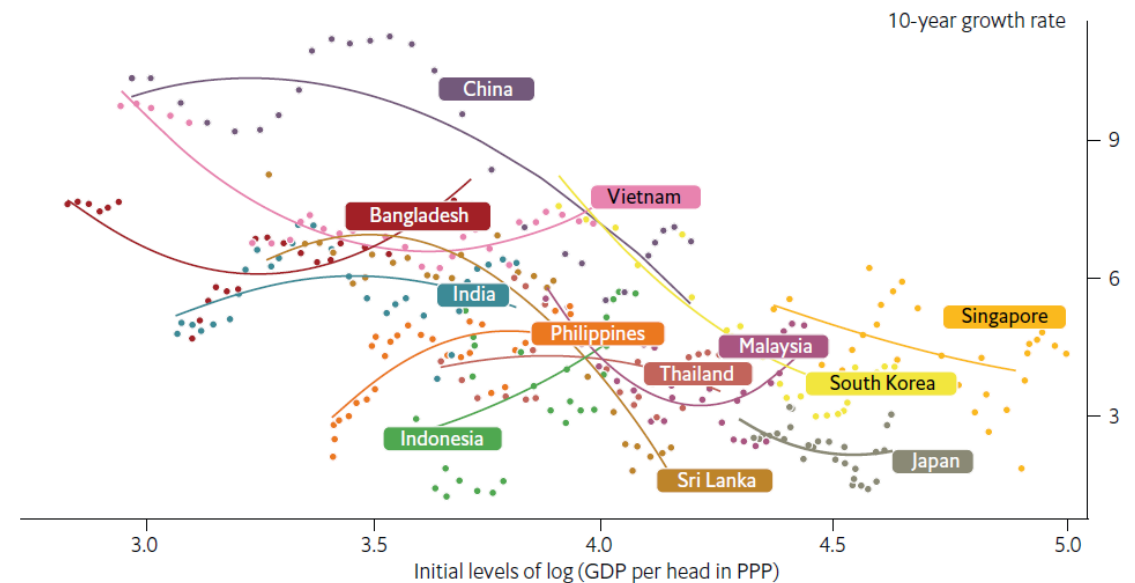


# BIMP-EAGA Outlook

- **Sabah Kibing Solar New Materials Sdn Bhd facility (Malaysia, \$600 million)**
  - The Chinese company Kibing Solar’s second investment in Malaysia
  - Able to produce **440,000** tons solar photovoltaic glass and create **1,400+** jobs
- **Morowali Industrial Park (MIP) Nickel Exploration Project (Indonesia, \$8 billion)**
  - A JV to produce nickel for stainless steel as well as **refinery for EV battery**
  - One of the largest nickel production sites in Indonesia , producing **1.6 million tons** of nickel (2022)
- **King-king Davao de Ore Copper & Gold Project (Philippines, \$2 billion)**
  - Funding for exploiting & mining of for copper, gold and silver
  - Estimated to last for **23** years, yielding **3.1 billion** pounds of **copper**, **5 million** ounces of **gold** and **10 million** ounces of **silver**
- **Pan-Borneo Highway (Malaysia, \$7 billion)**
  - Connecting Sarawak and Sabah with a total length of **2,325 km**
  - Key road project in BIMP-EAGA with significance for its economic corridor
- **Expansion of Pulau Muara Besar complex (Brunei, \$9 billion)**
  - Aiming for oil refinery and aromatics production
  - To increase refinery with capacity from **160,000 barrels** to **280,000 barrels** per day
- **Sultan Haji Omar Ali Saifuddien Bridge (Brunei, \$1.6 billion)**
  - A **30-km** bridge connecting country’s Muara and Temburong districts
  - Reduce commuting time from **2 hours** to about **30 minutes**

- **Cargill Continues to Invest in New Agri-business in Philippines**

- Double down the investment with USD2.6 million
- Long-term efforts to support smallholder corn and coconut farmers
- Agri-Sagana (corn farming), RISE Coco (coconut farming), CARE Philippines



- **Low manufacturing cost**
- **Established Industrial basis**
- **Abundance in Raw Material**
- **Diversification of Supply Chain**



# Thank you

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