

Digitalization is the latest step in the evolution of global trade



MLETR is a key dimension of creating paperless trade environments

MLETR is one of four UNCITRAL Model Laws designed to advance digitalization in commerce, including trade.

MLEC (1996)

MLES (2001)

MLETR (2017)

MLIT (2022)

Key features



Functional equivalence



Technology neutrality



Clear ETR requirements



Model neutrality



Uniform interpretation

Countries across the world are embracing MLETR

A diverse range of countries have successfully adopted MLETR, including:



MLETR is also becoming a feature of Trade Agreements, including:

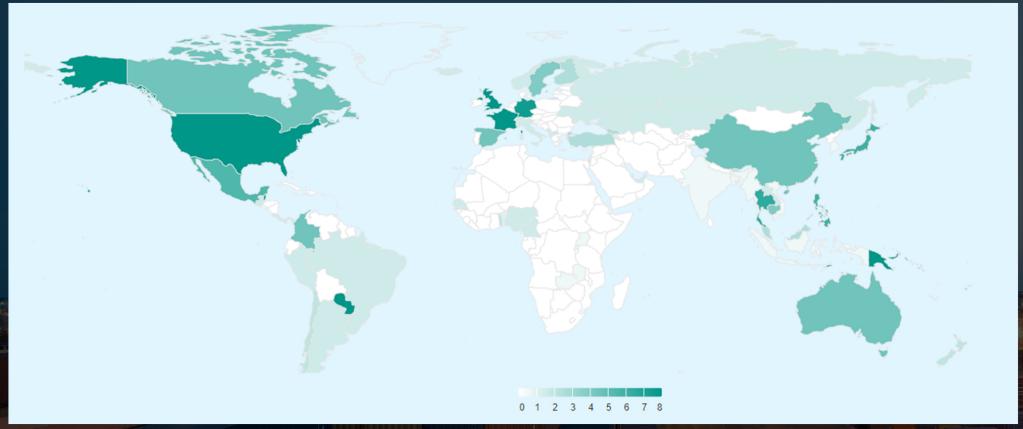
The Singapore – Australia Digital Economy Agreement (DEA) – Article 8.4 The Digital Economic Partnership Agreement (DEPA) – *Article 2.3*

The Australia – UK Free Trade Agreement (AUKFTA) – *Article* 14.4



Countries across the world are embracing MLETR

UN ESCAP and the ICC are tracking the progress for implementation worldwide.



MLETR contributes to the well-understood benefits of digitalization

36%

Trade in Asia 44%

Processing time

91%

Transaction times

80%

Transaction costs



USD 1 trillion by 2026

across the Commonwealth of Nations



Australia's ports industry handles 99% of Australia's trade volume

1.6+

Billion tonnes

Annual trade volume

694k+

Facilitated local jobs

1 in 20

Australian jobs



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First international commitment to implement MLETR – August 2020

STS Implementation Taskforce established – July 2021

AGD opens consultations on MLETR – Sept 2024



But Australia's paperless trade journey has significant challenges



Opaque & inconsistent processes



Lack of access to information



Complex regulations



Inflexible technology



Duplicative processes



Border delays

The Australian government is committed to digital trade reform



Customs regulatory sandbox



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Biosecurity portal



Digital verification platform



Trade data sharing framework



Amendments to *Customs Act* 1901



Aligning legislation with MLETR

Enhancing Australia's and ASEAN's progress: Trade Together



Data and technology best practices



Capacity-building programs



Efficiency gains for transactions



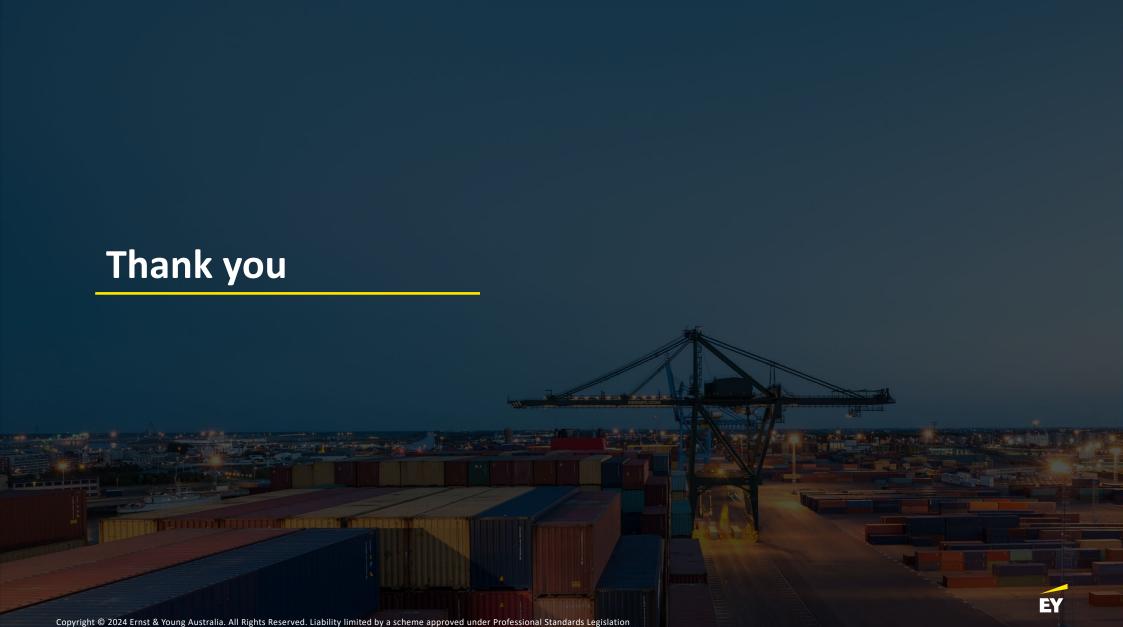
Enhanced security



Increased integrity and transparency

How might businesses digitally transform now?

Discover Diagnose Decide Deliver



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