

Risk & Reward

A Port insurer's guide to accidents and risk management

Welcome to TT Club

Why do accidents happen?

2017 Updates & Trends:

- **VGM (Weighing a container)**
 - **Fire & Explosion**
 - **Ships hitting cranes**
 - **Cargo Integrity**
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WELCOME TO TT CLUB

“

It's not the usual relationship between an insurer and the assured. Ours is a long-term partnership where TT Club has supported us as our business has grown and our needs have changed.

”

Member (30+ years)

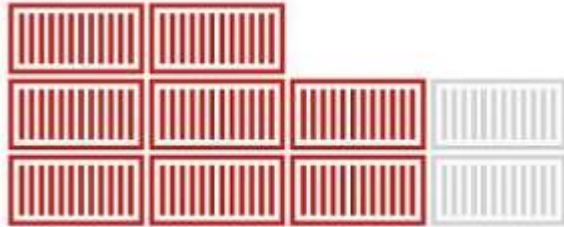
TT CLUB



established expertise

80%

OF THE WORLD'S CONTAINERS
ARE INSURED BY US



- Founded in 1968
- Headquartered in London
- 22 Worldwide offices
- -A Rated by AM Best
- USD 177.8m GWP
- 93.2% combined ratio
- 4000 Logistics Companies

46%

TOP 100 PORTS



Why do accidents happen











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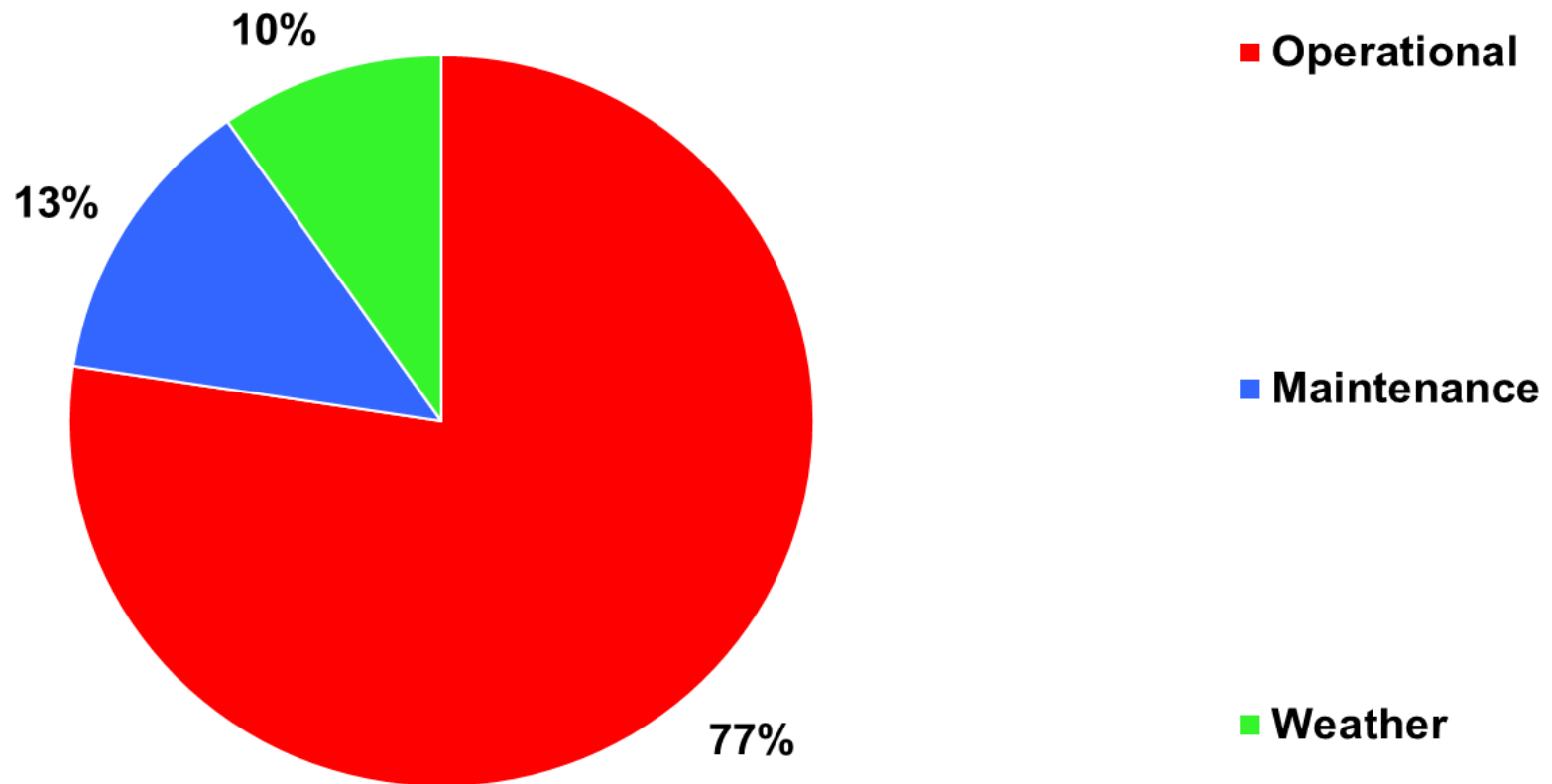






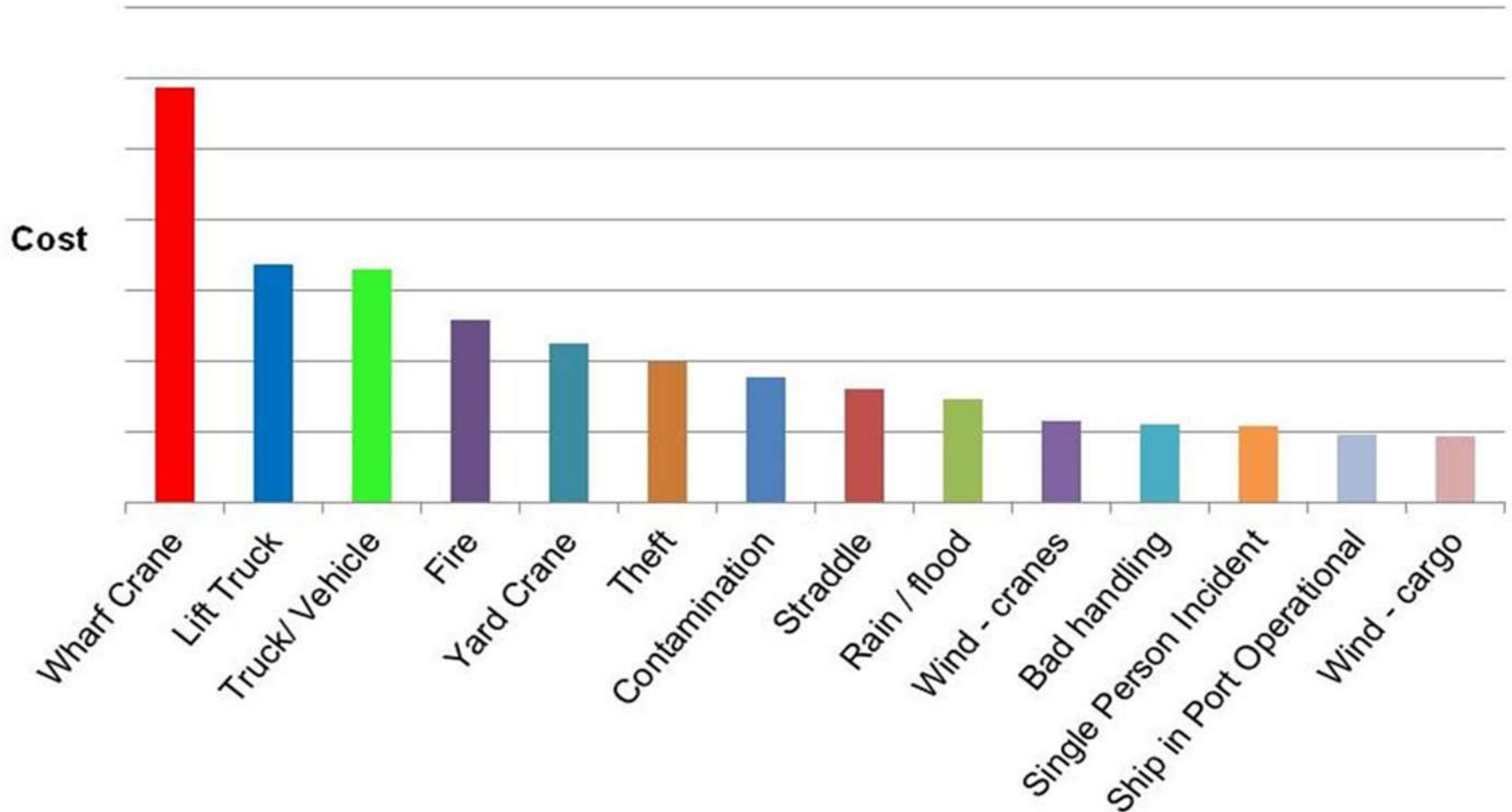
Why do accidents happen





all claims from 2010 to 2016 across our 1,500 port and terminals operators

Breakdown of operational accidents



**Equipment Claims:
Over 50% of terminal port accidents
Wide range of technological answers
Procurement vs. Operational**

e.g. Anti boom collision laser system is USD 10,000.
Not fitting it to your gantry crane is like buying a Bentley and saving USD100 on parking sensors



IT / TOS system being essential to your business but not buying antivirus software

Updates & Trends for 2017

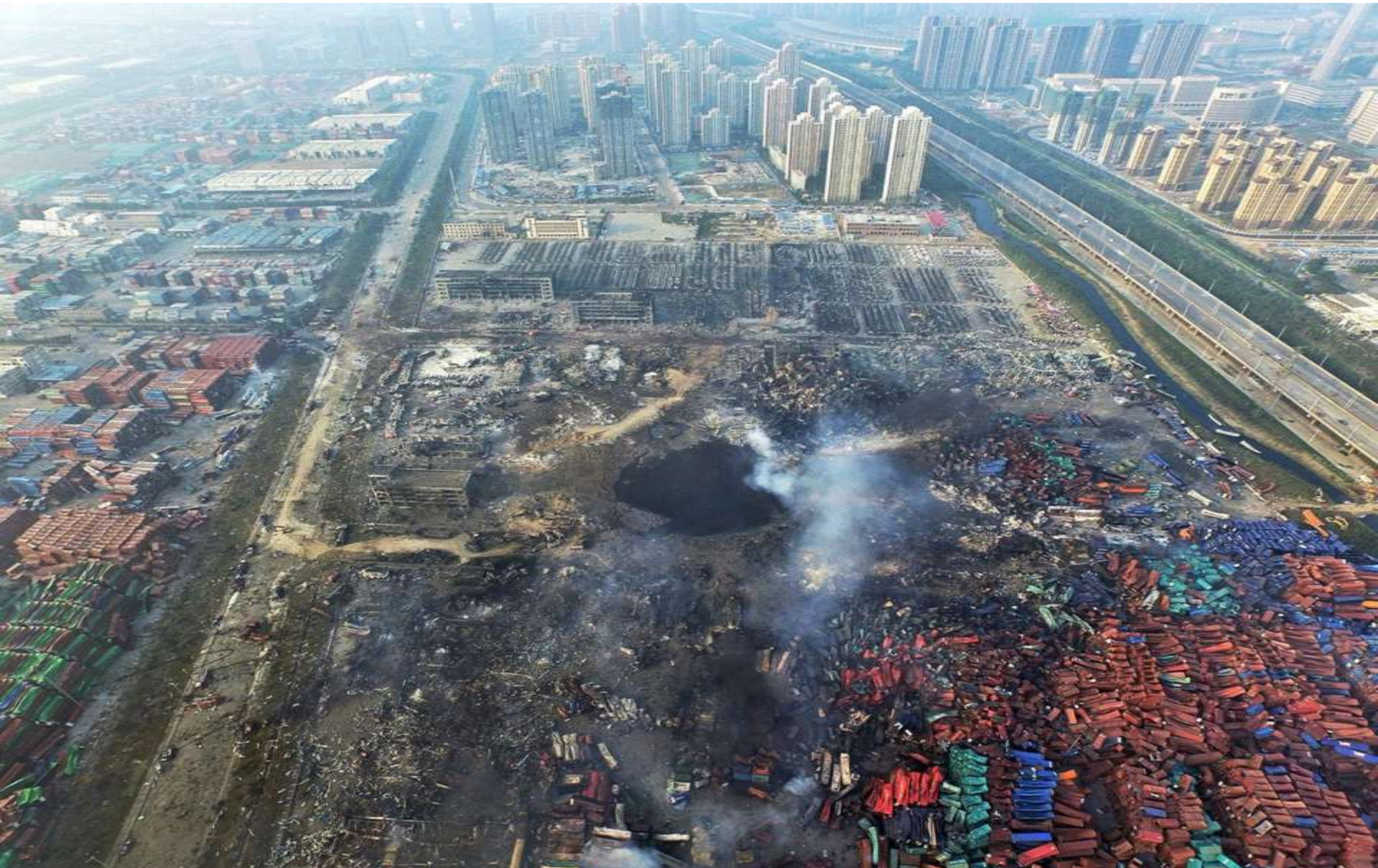
- **VGM**
- **Fire & Explosion**
- **Ships Hitting Cranes**
- **Cargo Integrity**

Effective 1st July 2016 but it took time to get used to it...



Method A: Weigh sealed container
Method B: Weigh contents + tare weight







Hyundai Fortune (1996)

- Fire onboard
- Capacity up to 5,551 TEU
- Fire broke in Gulf of Aden
- 27 Crew – all reported safe

MSC Daniela (2017)

- Fire onboard
- Capacity up to 13,798 TEU
- Fire broke out 120m off Colombo
- 22 Crew – all reported safe





Cargo Integrity and the CTU Pack Code

- 2014 IMO Code of Practice (CTU Code)
- Not mandatory by Law but incorporated into South African Law
- E-learning: www.CTUpack.com

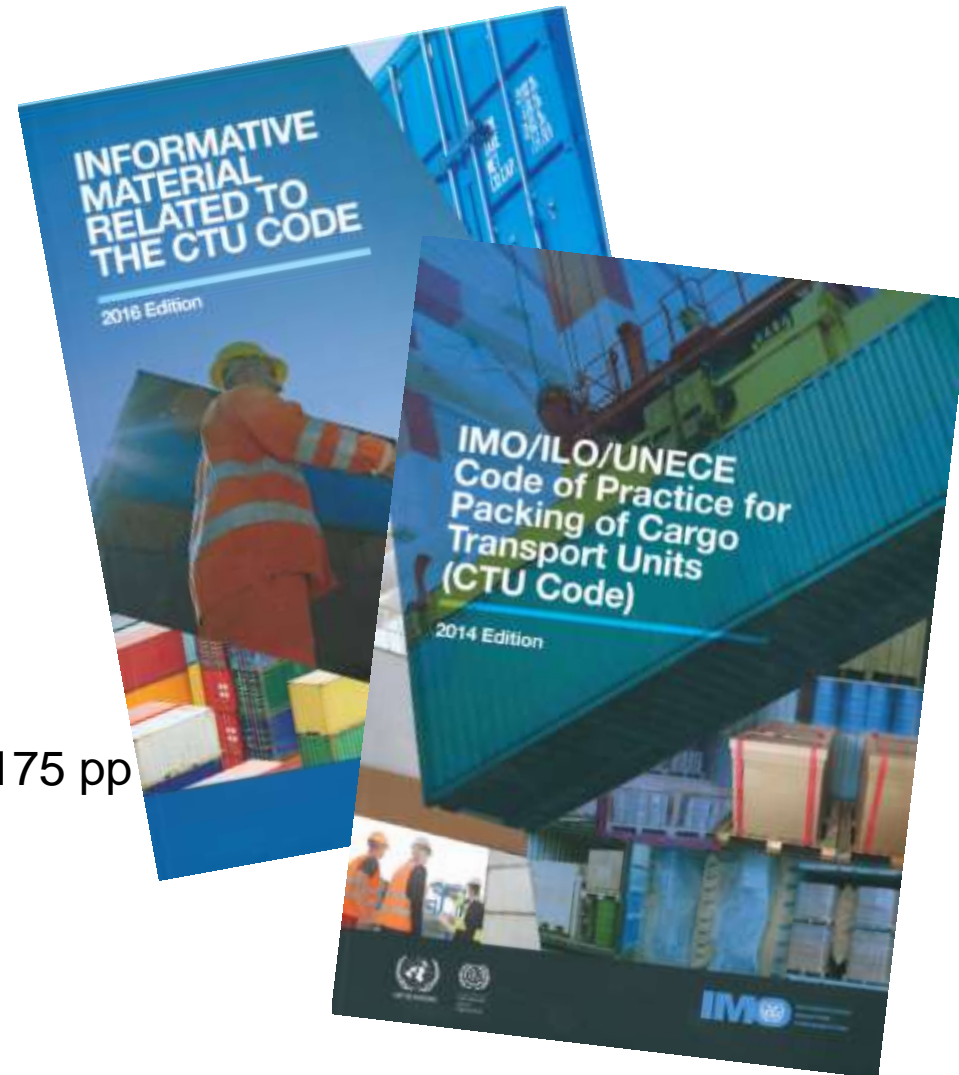


Status & awareness

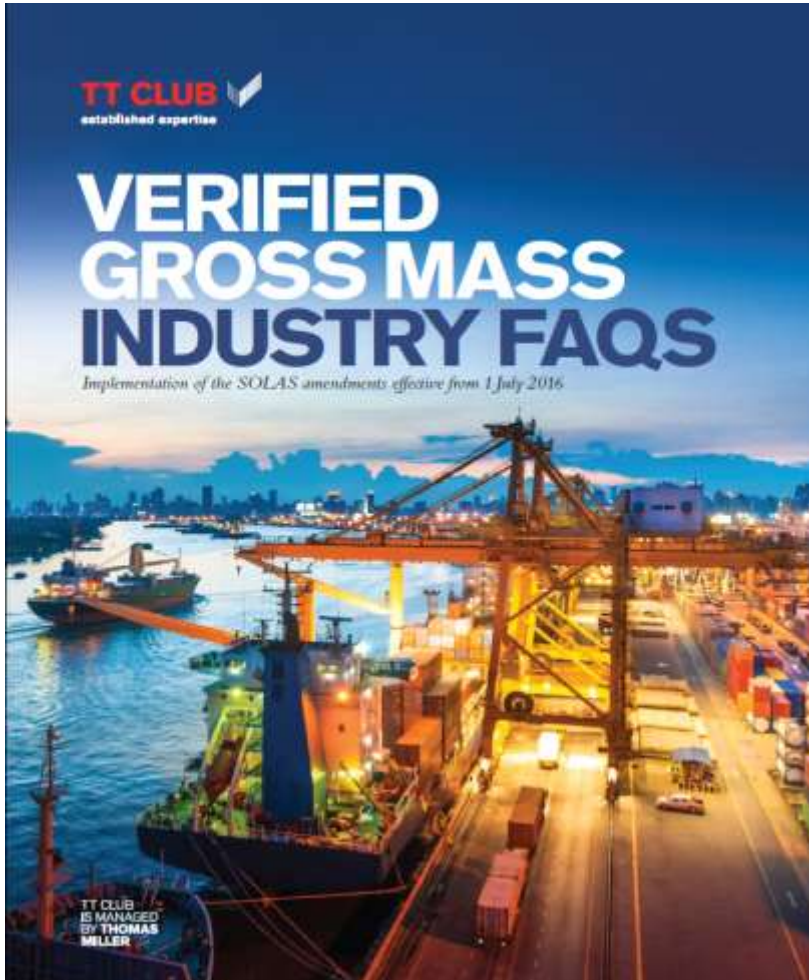
- Approved by IMO/ILO/UNECE (MSC.1/Circ.1497 & MSC.1/Circ.1498)
- Online & in print
- E-learning: www.CTUpack.com

Substance

- Code: 13 chapters ~45pp
- Annexes: 10 sections ~100pp
- Informative Material: 10 sections ~175 pp
- Due diligence (MSC.1/Circ.1531)

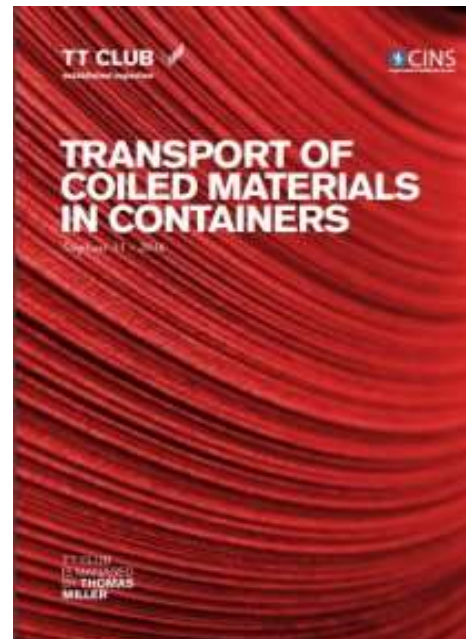



Risk Management & Loss Prevention



TT Club Publications:

- TT Club
- House to House
- Conventions Handbook
- Supply Chain Security Management





TT CLUB 
established expertise

The World's leading
Transport and Logistics insurer

12 JUL 2016 TT Talk - Customs Compliance & Food Safety

Welcome to the 'new look' TT Talk Campaigns from TT Club! This edition focuses on customs and border compliance issues with an Australian perspective and highlights the impact of food safety in the USA. Please use the red buttons to navigate to the website and learn more!

Peregrine Steers-Fox
Risk Management Director, TT Club

Focus on the Customs Compliance Issues



A continually changing international trade regulatory landscape leaves forwarders & customs brokers in a balancing act against the risks.

[READ MORE](#)

Impact of food safety in USA



TT Club will continue to drive on

Other Industry Briefings

This section includes all of the latest briefings on container weighing from other organisations in the industry.

Please select the logos to see the latest industry briefings.



Competent Authority News





Thank you

Danger never takes a day off!

