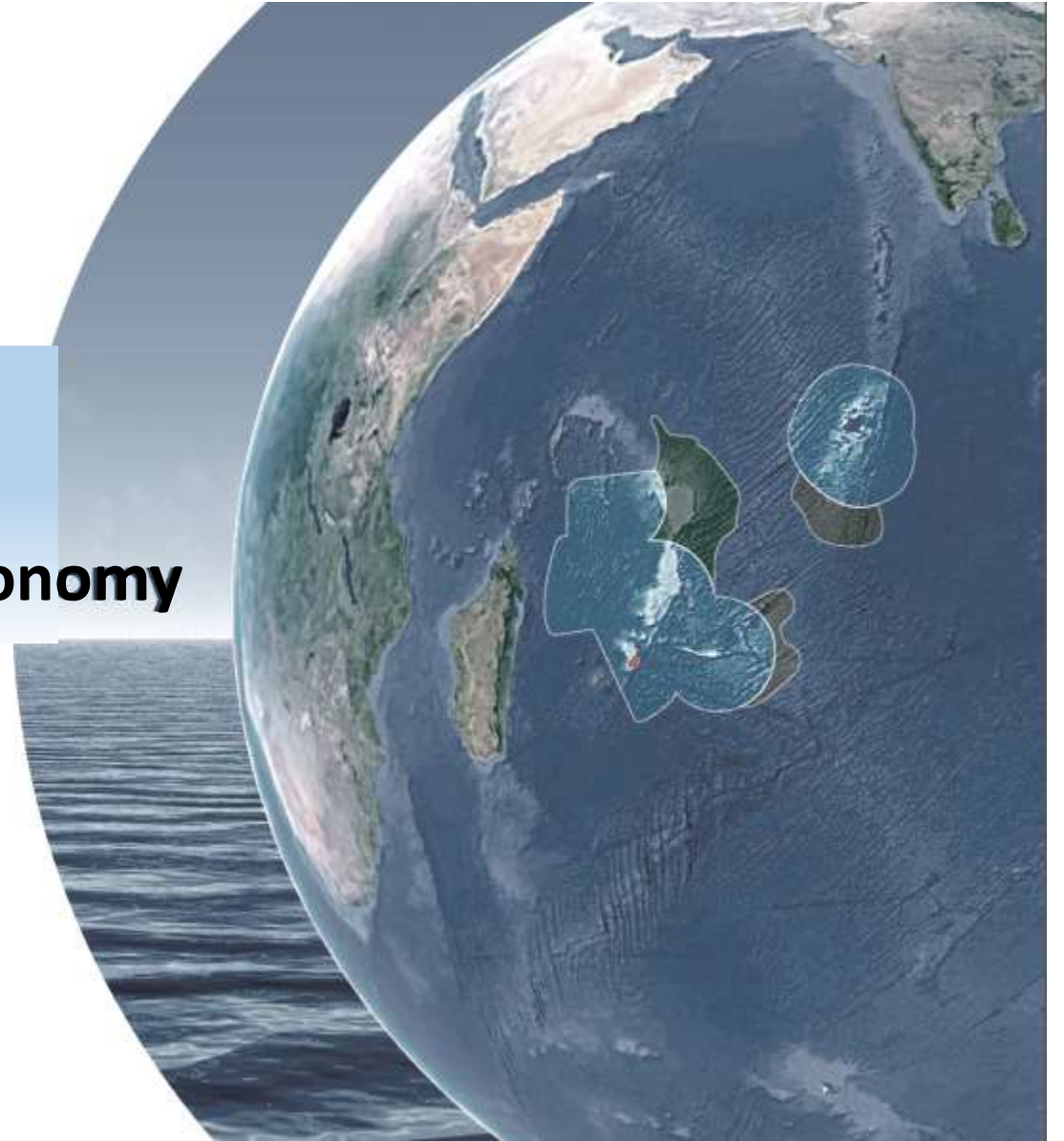


Economic Development Board Mauritius

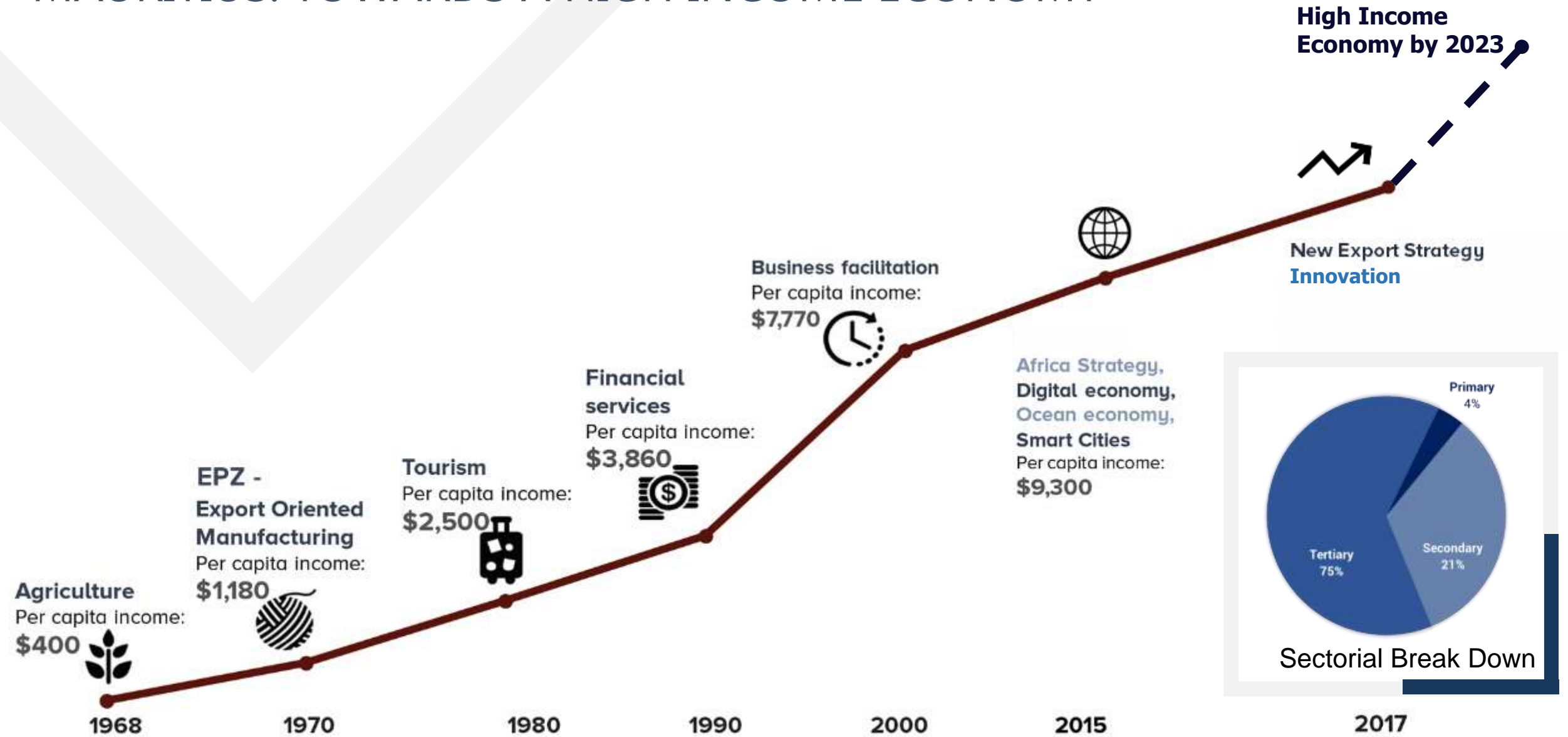
Mauritius

Prospects of the Ocean Economy

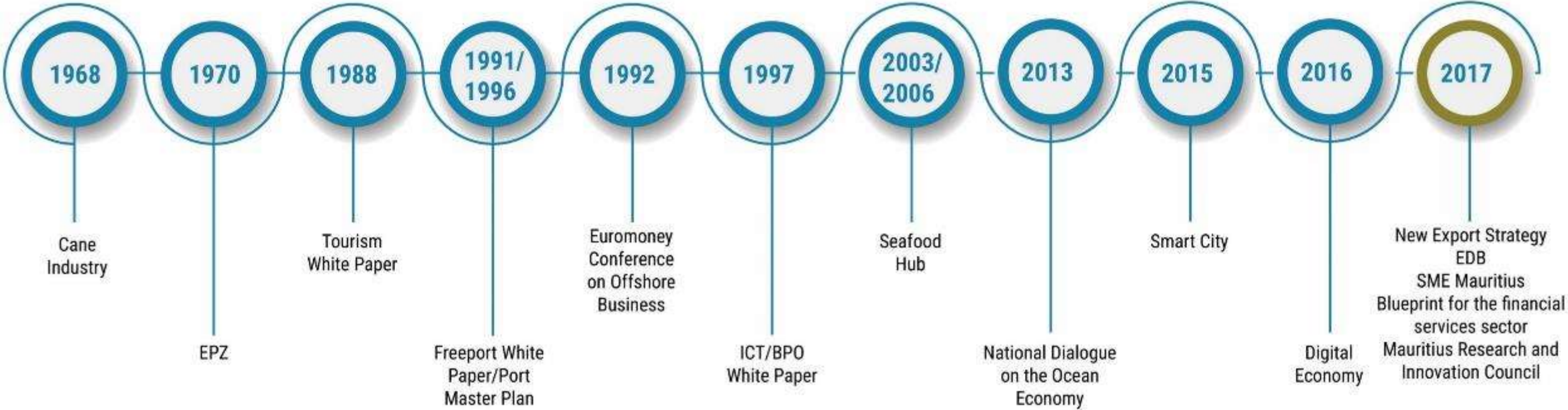
The Economic Development Board
10th Floor
One Cathedral Square
16 Jules Koenig Street
Port-Louis



MAURITIUS: TOWARDS A HIGH INCOME ECONOMY



KEY MILESTONES IN THE DEVELOPMENT OF MAURITIUS



INTERNATIONAL ACCOLADES

The Global Cybersecurity Index (GCI) 2017 ranks Mauritius 6th globally among 193 member States of the International Telecommunication Union (ITU)

Global Competitiveness Index 2017 - 2018
45th out of 137 countries
1st in Africa

World Bank Doing Business 2017
49th out of 189 countries
1st in Africa

Index of Economic Freedom 2017 (Heritage Foundation)
21st out of 178 countries
1st in Africa

Mo Ibrahim Index of African Governance 2016
1st in Africa

Democracy Index 2016 (Economist Intelligence Unit)
Full Democracy
18th out of 167 countries
1st in Africa

Global Information Technology Report 2016
49th out of 143 countries
1st in Africa

Index of Economic Freedom 2017 (Heritage Foundation)
21 out of 180 countries
1st in Africa

Economic Freedom of the World 2016 (Fraser Institute)
5th out 157 countries
1st in Africa



AN OPEN ECONOMY TO INVEST, LIVE, WORK, AND RETIRE

Occupation Permit (OP)

- One Combined 3-Year Work and Residence Permit
- Dependents of OP Holder eligible for Residence Permits



Investor

- ✓ Minimum investment of USD 100,000
- ✓ Transfer of High-Tech Equipment considered as part of minimum investment



Innovative Investor

- ✓ Minimum investment of USD 50,000
- ✓ At least 20% investment in R&D



Self Employed

- ✓ Minimum investment of USD 35,000



Professional

- ✓ Basic monthly salary > MUR 60,000
- ✓ ICT sector > MUR 30,000



Permanent Residency in Mauritius for 10 Years

- ✓ OP Holders – After 3 Years and applicable Turnover/Salary Conditions
- ✓ Investors with initial investment exceeding USD 500,000 in a Qualifying Activity or buyer of a unit of at least \$500,000 under the IHS



Renewal of OP

- ✓ After meeting Turnover/Salary Requirements during preceding 3-Year Period

AN OPEN ECONOMY TO INVEST, LIVE, WORK, AND RETIRE



Acquisition of Property by Non-Citizens

Any OP Holders:

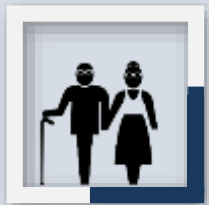
- ✓ Acquisition of apartments (at least G+2 structure) - Value > MUR 6 Million
- ✓ Acquisition of Residential properties in Property Development and Smart City Schemes

Acquisition of Luxurious Residential Properties in PDS, Smart City and Invest Hotel Schemes

- ✓ > **USD 500,000** – Residency Permit (Until such time the buyer owns the property)
- ✓ < **USD 500,000** – No Residence Permits, but stay under Business/Tourist Visa

Acquisition of Immovable Property for Business Purposes

Fast-Track Processing



Retiring in Mauritius

- ✓ Minimum age of 50
- ✓ Residence Permit for 3 Years, Renewable
- ✓ Monthly transfer of USD 2,500
- ✓ Possibility to acquire residential properties
- ✓ Acquisition of Life Rights in Residential Care Homes

BUSINESS FACILITATION

Paying Taxes

- ✓ Businesses can now pay their social charges directly to MRA
- ✓ Introduction of an online Fast Track System for processing VAT Refunds
- ✓ Introduction of the Alternative Tax Dispute Resolution (ATDR) Panel which is a faster way to resolve tax litigations by the MRA

Register a property within 2 days

- ✓ Notaries can register a deed in 2 hours through the Mauritius eRegistry platform.
- ✓ Property transactions involving warehouses for business use are exempted from Land Transfer Tax and Registration Duty.

Exit procedures

Timeframe for stakeholders to object with evidence against the winding up of a company has been decreased from 6 weeks to 2 weeks

1

Start a business in 2 Hours

- ✓ Online application and e-payment facilities
- ✓ e-Certificate of Incorporation is issued
- ✓ Trade fees less than Rs 5,000 are waived for first three years of operation as from January 2017
- ✓ Exemption of BLP for some classified trade
- ✓ The e-Certificate of Incorporation is recognised as a valid KYC document in legal proceedings

2

Simplifying Cross Border Trade

- ✓ Single window portal for Import, Export applications and Delivery clearances
- ✓ Pre-market approval has been eliminated for 29 classes of items
- ✓ New procedures for the National Plant Protection Office

3

4

Processing and Issue of Construction Permits & Utility Connections

- ✓ Application can be submitted at the respective Local Authority electronically
- ✓ No need to seek individual clearances from CWA, CEB, WMA and Fire Services prior to application
- ✓ Local Authority will seek clearance from utilities and fire services which have 5 working days to give their clearance to the Local Authority, otherwise it is deemed approved
- ✓ Determination of BLP within 14 days as from the effective date
- ✓ Application for house connection with WMA can be made online
- ✓ Occupancy certificate issued within 5 working days

5

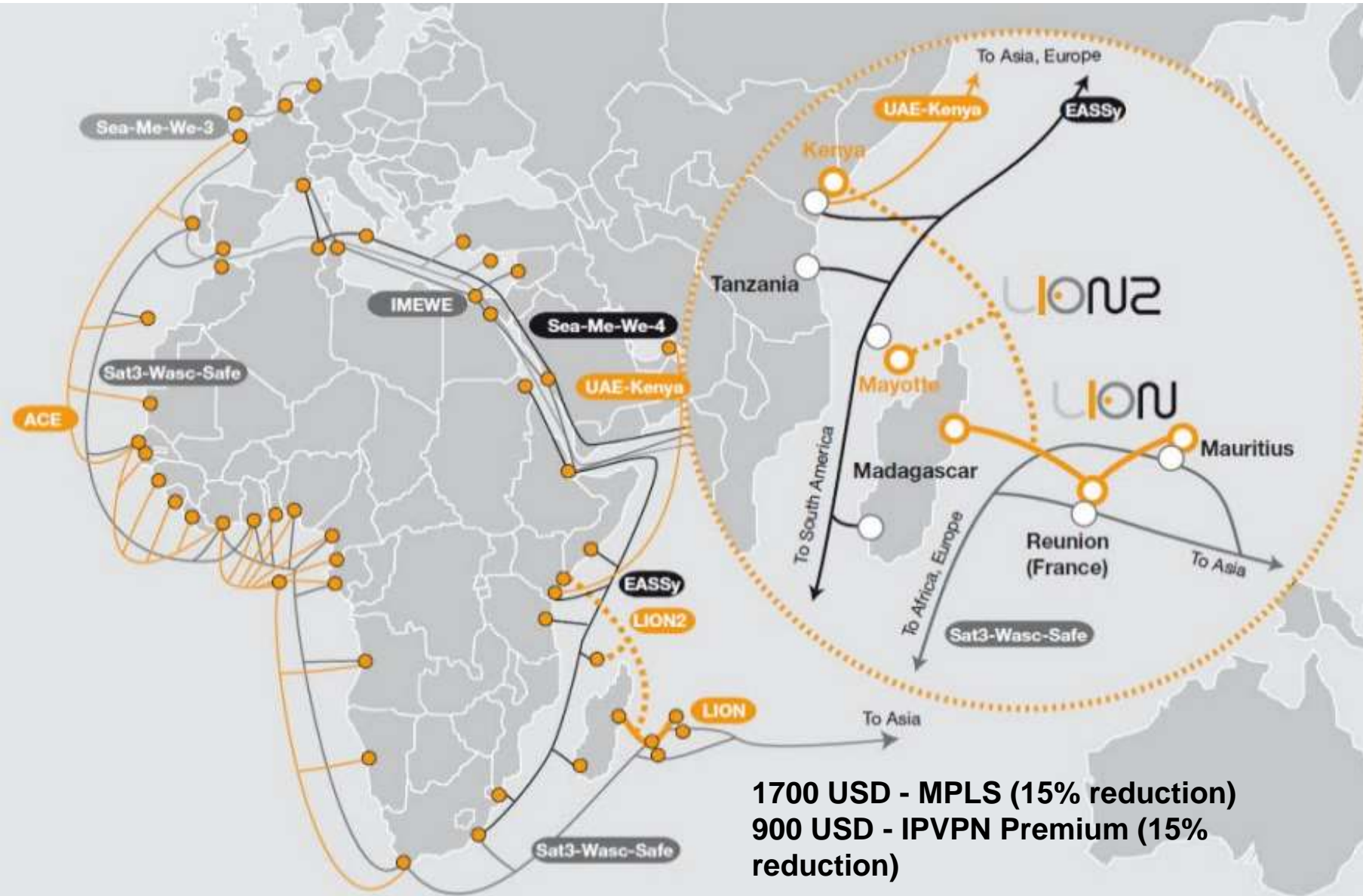
6

NEW INFRASTRUCTURE DEVELOPMENT

- **The Metro Express**
- **Road development projects**
- **Cote D'or City at Highlands**



RELIABLE AND REDUNDANT ICT INFRASTRUCTURE



- Deployment of island-wide Fibre to the Home by end 2017
- 350 FREE Wi-Fi hotspots
- Forthcoming cables:
 - IOX cable – connecting Mauritius, Rodrigues, South Africa
 - METISS (regional initiative), connecting Mauritius to South Africa
- Reduction in cost of MPLS & IPVPN Premium by 15%
- Amendment to Data Protection Act

MODERN INFRASTRUCTURE: SSR INTERNATIONAL AIRPORT



18 Airlines
540 Private Jets



> 3million
Passengers (2015)

20,000
Annual Flights

4,000 Tons
Air Cargo
(Average Monthly)

24/7 Airport Operations

PORT INFRASTRUCTURE



Port Development:

- Extension of the MCT quay by an additional **240m**
- Expansion of the container stacking yard by about **7.5** hectares
- Strengthening of the existing **560** metre long berth
- Dredging works to deepen the navigational channel to **16.5m** together with the land reclamation works at Fort George and Fort William.
- MPA Port Master Plan to include quay for leisure crafts and fishing boats at Vieux Grand Port
- MPA to construct new Passenger Terminal Building at Les Salines for cruise and inter-island passenger traffic



Vessel traffic
2,934



Container Traffic
(TEU's): **388,514**



Cargo Traffic
(Tonnes):
7,273,377

Ocean Economy: The Regional Potential



Indian Ocean: 2nd largest Tuna stock representing 25% tuna exports to EU



South-South trade corridor representing an annual USD 3.75 trillion in maritime trade



Regional potential for bunkering: 5 Million Metric Tonnes



30.000 vessels cruise our Maritime Zone

Mauritius, the Ocean State

2.3 Million Km²

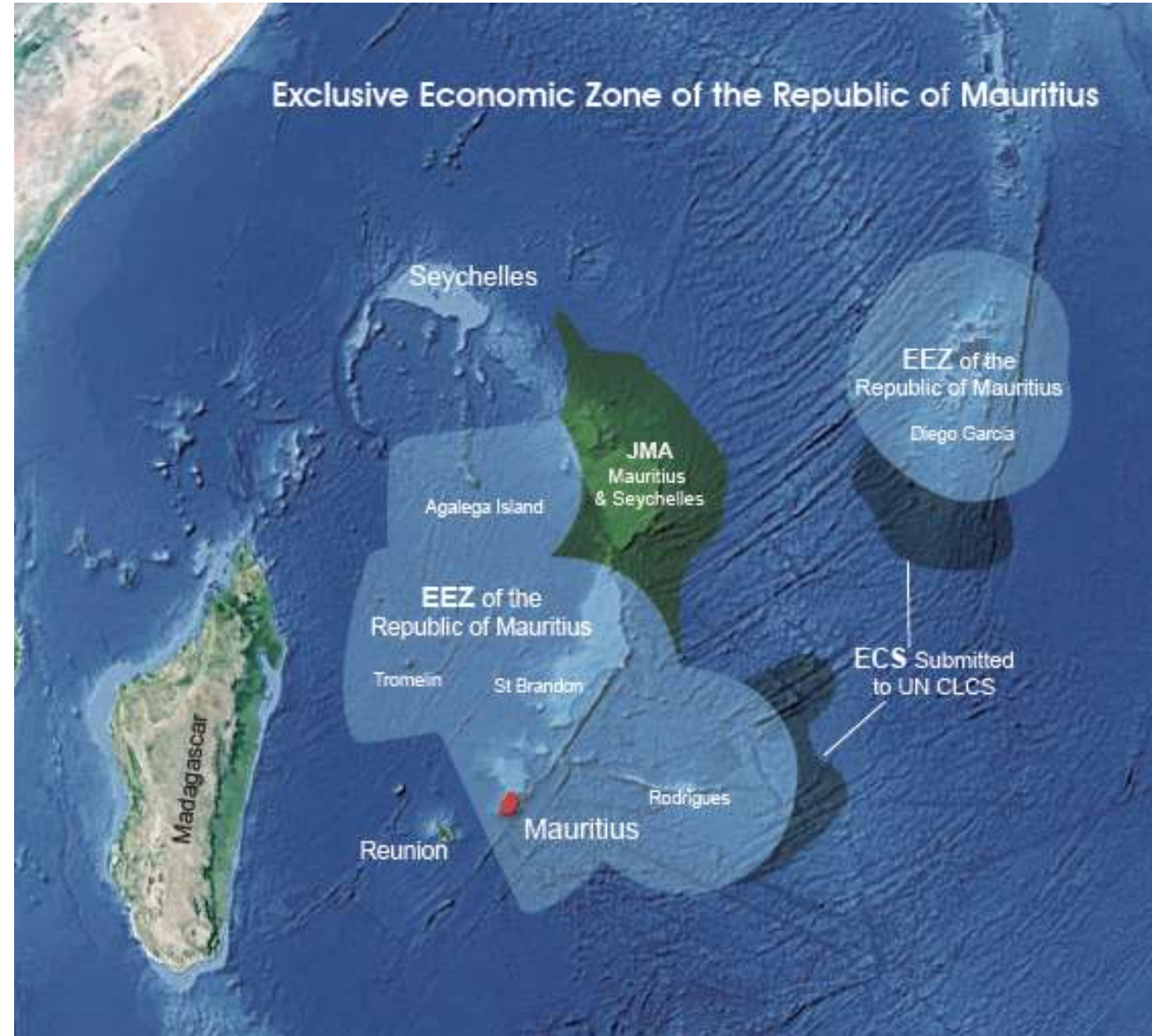
- EEZ of the Republic of Mauritius
Exclusive Economic Zone of The Republic of Mauritius

396,000 Km²

- Seabed and Subsoil Area under Joint Management Agreement (JMA) with the Republic of Seychelles, Mascarene Plateau Region

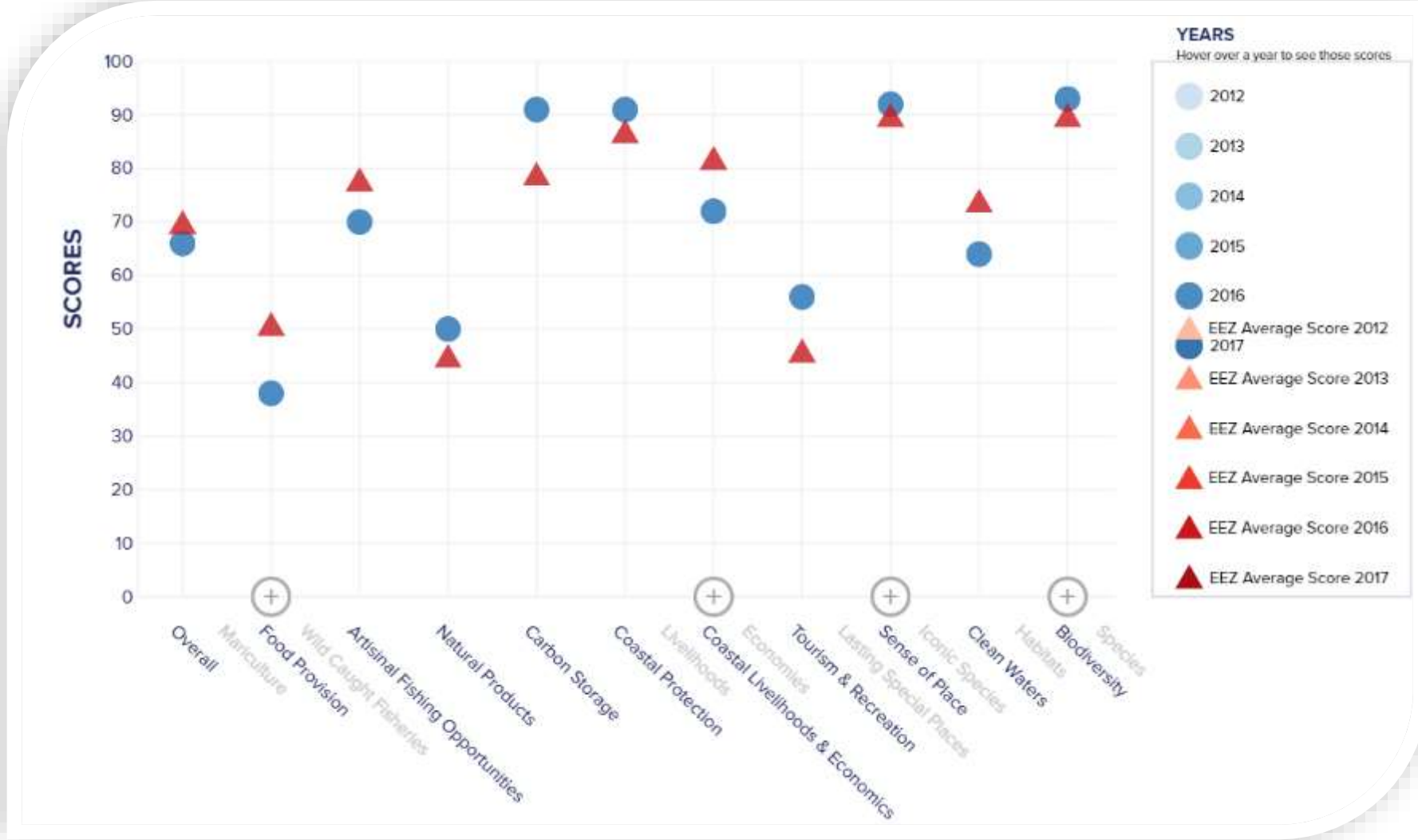
303,000 Km²

- Further Extended Continental Shelf (ECS) submissions on seabed and subsoil CLCS in respect of Rodrigues and Chagos Archipelago



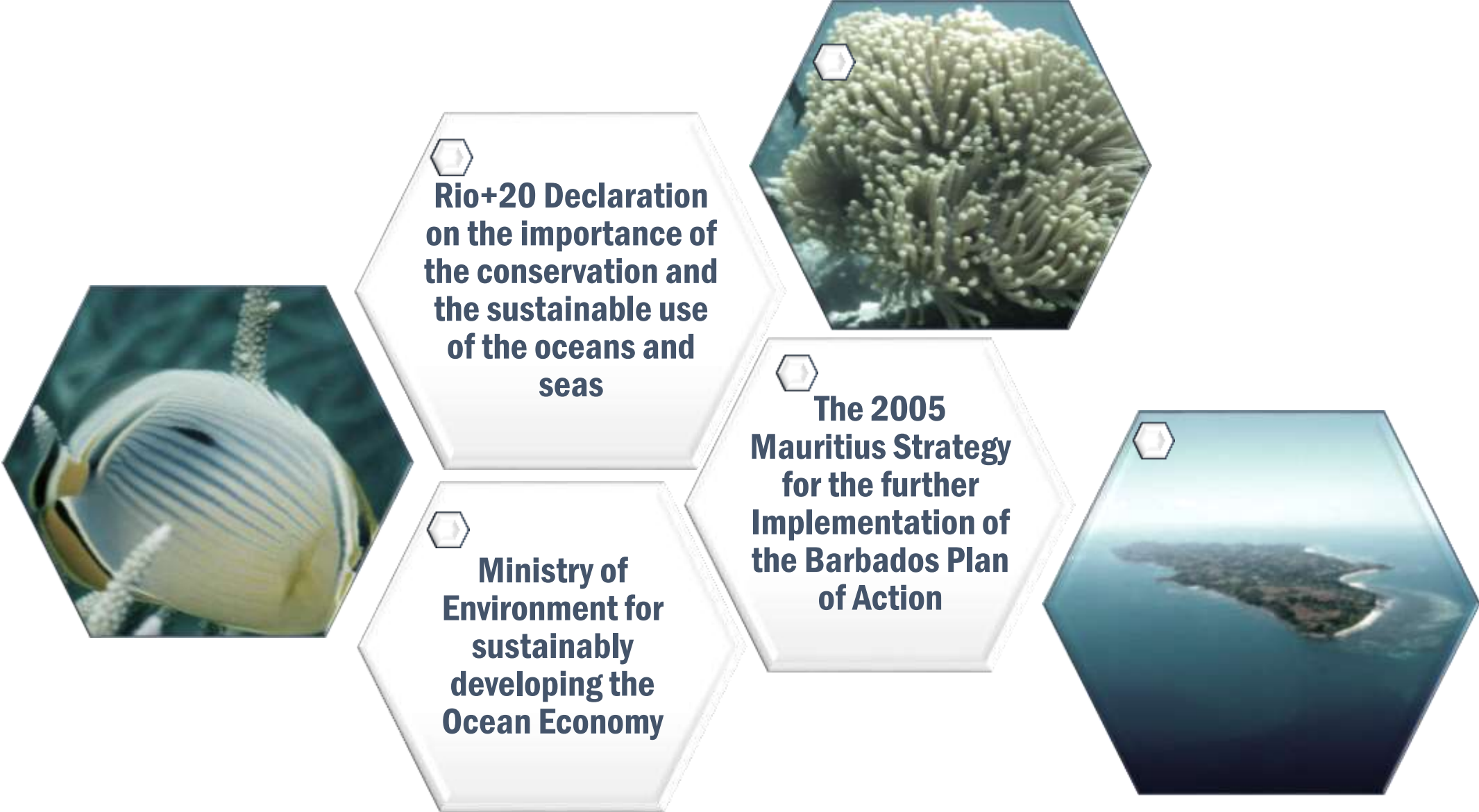
The Ocean Health Index

- Mauritius: Ranks 120 out of 221 EEZs on the Ocean Health Index
- Exceeds World Average for most fields
- Untapped Opportunities in other fields



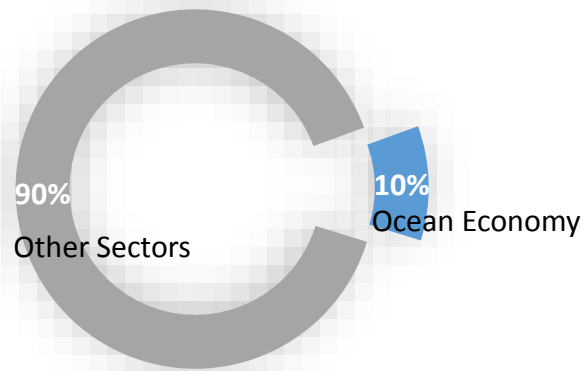
Source: Ocean Health Index, <http://www.oceanhealthindex.org/>

Principles of Sustainable Development

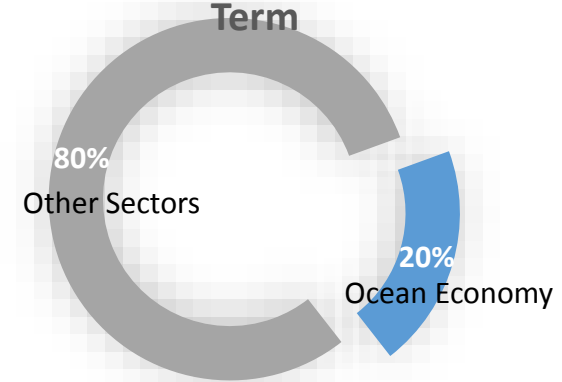


The Mauritius Ocean Economy-Present and Forecast

GDP Contribution 2016



Forecasted GDP Contribution: Medium Term



- 3 established activities contributing over 90% of Ocean Economy GDP share:
 - Coastal tourism and marine leisure,
 - Seaport-related activities
 - seafood-related activities
- Jobs (excluding coastal tourism): > 18,000

- Consolidation of established activities
- Emerging activities including:
 - Aquaculture
 - Maritime Services
 - Marine Commerce
- New activities:
 - Marine Biotechnology
 - Marine Renewable Energy
 - Offshore Oil & Gas

Unrolling Mauritius Ocean Economy

Government Programme 2015 - 2019

- Vision and strategy for the development of the Ocean Economy as a key economic pillar of Mauritius

Dec 2014: Specialised Department under the PMO

- Creation of a department responsible for Continental Shelf, Maritime Zones Administration and Exploration under the Prime Minister's Office

Dec 2014: Ministry of Ocean Economy

- Creation of a dedicated Ministry for the Ocean Economy

Jun 2015: National Ocean Council

- Creation of a body to strategize and coordinate public-private sector actions for the development of the ocean economy

Vision 2030 & Successive Dedicated Budget Measures

- Ocean Economy: Strategic for the economic potential for growth, job creation & innovation

Key Institutions



Ministries

Prime Minister’s Office and Ministry of Finance, Ministry of Defence: Continental Shelf, Maritime Zones Administration and Exploration department, Ministry of Ocean Economy, Ministry of Tourism & External Communications, Ministry of Environment



Public Sector Institutions

Economic Development Board, National Ocean Council, Mauritius Ports Authority, Mauritius Research Council, Mauritius Oceanography Institute, University of Mauritius, Mauritius Maritime Training Academy, Human Resource Development Council

- **INGOS**



Private Sector Institutions

Joint Economic Council, Mauritius Export Association, Mauritius Chamber of Commerce

Investment Opportunities



Seabed Exploration for Hydrocarbon & Minerals



Fishing, Seafood Processing and Aquaculture



Deep Ocean Water Applications (DOWA)



Marine Services (Vessel Registration, marine finance, ICT and marine tourism)



Seaport-related Activities



Marine Renewable Energies



Ocean Knowledge

Seabed Exploration for Hydrocarbon and Minerals

A petroleum industry in the making

- Draft Concession Agreement & first draft fiscal regime for exploration completed
- Petroleum bill
- EOI for concession launched after enactment of petroleum bill
- Award for Multi-Client Data and Seismic Survey for JMA

Investment Opportunities:



Development of commercial databases for multi-client surveys



Concessions for prospection and eventually production



Geoscience, marine extraction, marine-related environmental services and other technical, legal and financial services related to offshore extractive industries



Goods and services for the oil and gas industry

Fishing, Seafood Processing & Aquaculture

Fishing

- Contribution to 1.4% of GDP and 17 % of Total Exports
- Mauritius ranks 3rd in terms of overall EU canned tuna external supply & tuna loins external supply
- 11 processing units approved to export to the EU - 2 large scale Princess Tuna & Thon des Mascareigne
- Over 300 fishing licenses delivered in 2014
- Upcoming fishing port with additional landing facilities

Aquaculture

- 2 existing aquaculture operator
- 20 sites proclaimed for aquaculture- 6 Operational- 10 Committed-4 Available

Investment Opportunities:



Processing of high value added products: Fish oil, fish meal...



Aquaculture



Industrial High Sea Fishing



-40 degrees regional reefer service for transportation of biomass for high value processing

Deep Ocean Water Application

DOWA Upstream projects for extraction of cold, nutrient rich, pure deep sea water for sea water air conditioning:

- Port Area project:
 - Pre-implementation phase
 - Sea concession for extraction of deep sea water signed

Investment Opportunities



Sea Water Air Conditioning



Green cooling of data centres



Thalassotherapy



Premium Water Bottling



Use of nutrients for Pharmaceuticals



Cosmetics



High-end Aquaculture (Nursery and Fattening Stages)

Marine Services & Marine Biotechnology

A platform for marine related services

- Legal and regulatory frameworks for ship registration & maritime services
- Established financial services sector
- Extensive network of bilateral treaties (IPPAs & DTAAAs)
- Mauritius as a preferred regional centre for arbitration (LCIA-MIAC, PCA, MCCI)
- Broadband connectivity
- Public and private sector institution engaged in marine biotechnology research and development (MRC, MOI, CBBR, IBL and Cephyr)
- Bio park with plug & play facilities

Investment Opportunities



Ship/Yacht
Registration



Marine legal
services



Marine finance
& insurance



Crew management



Ship brokering



Marine
biotechnology

Port Development

From a Destination Port to a Regional Hub

- Doubling of the port shoreline
- Extension of the existing 560 m long berth by 240m and designed for a dredged depth of 16.5m to 18m ultimately
- Container yard extended by 7.5 ha increasing stacking capacity to 750,000 TEUs
- 35 ha reclaimed at Fort William and 4 ha at Fort George.
- Increase of container throughput capacity to 800,000 TEUs by 2020
- Development of a cruise terminal
- Island Terminal
- Feasibility for Petroleum Port

Investment Opportunities



Bunkering &
Storage



Container
Transshipment



Cruise Tourism &
Related Activities



Ship Chandling, Supplies,
Stores & Repairs, Ballast
Treatment



Ship Brokerage



Port Digitalization

Marine Renewable Energies

Tapping the ocean potential for green growth

- Conclusive preliminary study on potential of offshore wind and ocean-wave energies by MRC
- Offshore wind with a potential of 71% of East coast electricity requirements
- MoU signed between MRC and Carnegie Wave Energy
- Resource assessment and feasibility study for marine renewable energy to power real estate development
- Ocean Technology Incubator for development of technologies in pre-commercial phase

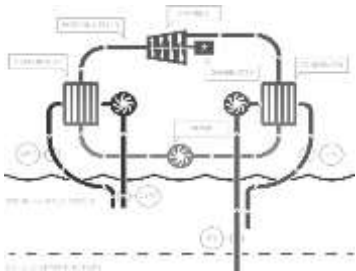
Investment Opportunities



Offshore Wind



Ocean Wave Energy



Ocean Thermal Energy in relation with DOWA project



R&D and Regional Test Base

Thank You